

GL EVENTS ACQUIRES A CHINESE PET VETERINARY INDUSTRY EXHIBITION

GL EVENTS (FR0000066672, GLO), the integrated events group, announces the acquisition of a 69% stake in East West Small Animals Clinical Veterinary Surgeons Conference (WESAVC).

GL events has acquired a 69% stake in the East West Small Animals Clinical Veterinary Surgeons Conference (WESAVC), the organiser of China's leading exhibition of veterinary equipment for companion animals. The founders retain a 31% stake in the company.

The company organises a major event for the pet veterinary industry in Xiamen, covering equipment, developments in veterinary industry technologies and conferences on specialised topics. Each year, this event attracts more than 1,000 exhibitors over an area of more than 50,000 sqm. WESAVC employs approximately forty people and generates sales of around €6m, with an operating margin of nearly 30%. The company will be consolidated in May 2025.

This acquisition will contribute to GL events' strategy for developing the fast-growing animal health sector which offers significant growth potential in China and internationally. It will also boost the Group's technological synergies and resources in the healthcare sector while reinforcing the ability of its subsidiary GL events Live Shenzhen (ZZX) to deliver its services.

ABOUT GL EVENTS

www.gl-events.com



About GL events: The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live's** expertise covers the complete range of business specialisations and services for corporate, institutional and sports events and offers turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 200 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles and fashion, manufacturing... **GL events Venues** manages a network of 60 venues (convention centres, exhibition centres, concert halls, multi-purpose facilities, stadiums and temporary sports arenas) in France and international destinations. Present on five continents with operations in more than 20 countries, GL events has 5,950 employees. GL events is listed on Euronext Paris, Compartment B (mid-caps).

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