



22



BUSINESS REPORT

BRINGING PEOPLE TOGETHER



2022 BUSINESS REPORT



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For information, selections of this document were originally published in the official version of the Universal Registration Document (in French) (*document d'enregistrement universel*) in xHTML format, which includes the Annual Financial Report and can be consulted, at the websites of the Group www.gl-events.com or the AMF www.amf-france.org





ANHEMBI - SÃO PAULO, BRAZIL



OLIVIER GINON
CHAIRMAN

The strength of the Group's business performance this year is a testimony to the event industry's importance and the power of physical meetings. With €1.315 billion in sales, 55% originating from international markets, and growth of 77%, we exceeded our previous all-time high of 2019. And even though 2022 was impacted by a pause in activity in China, business in Europe and South America (Brazil and Chile) increased twofold and threefold respectively. Activity in the fourth quarter was particularly intense and sustained, generating revenue of €511 million. This offers yet another illustration of the unique strength and strategic value of our complementary business model.

GL events' ESG policy is an integral part of this business model. In 2022, we accordingly accelerated the adoption of concrete actions aimed at reducing our carbon footprint (-22%), energy consumption and waste production and increasing recycling. The Group's circular economy model has in this way consistently proven to be a key driver of its development.

For the Live division, it was a record year, driven by COP27 in Egypt and the FIFA Football World Cup in Qatar, the Commonwealth Games in Birmingham in the United Kingdom, the World Athletics Championships in Oregon in the United States, the Motorcycle Grand Prix in Indonesia,

the Saudi Cup in Saudi Arabia among others. During the period of crisis, we prepared for the future by investing in industrial structures with the acquisition of Field & Lawn in England and Locabri in France. Our close proximity to major world events has always represented a significant commercial advantage, by ensuring the presence of local teams and the availability of our assets.

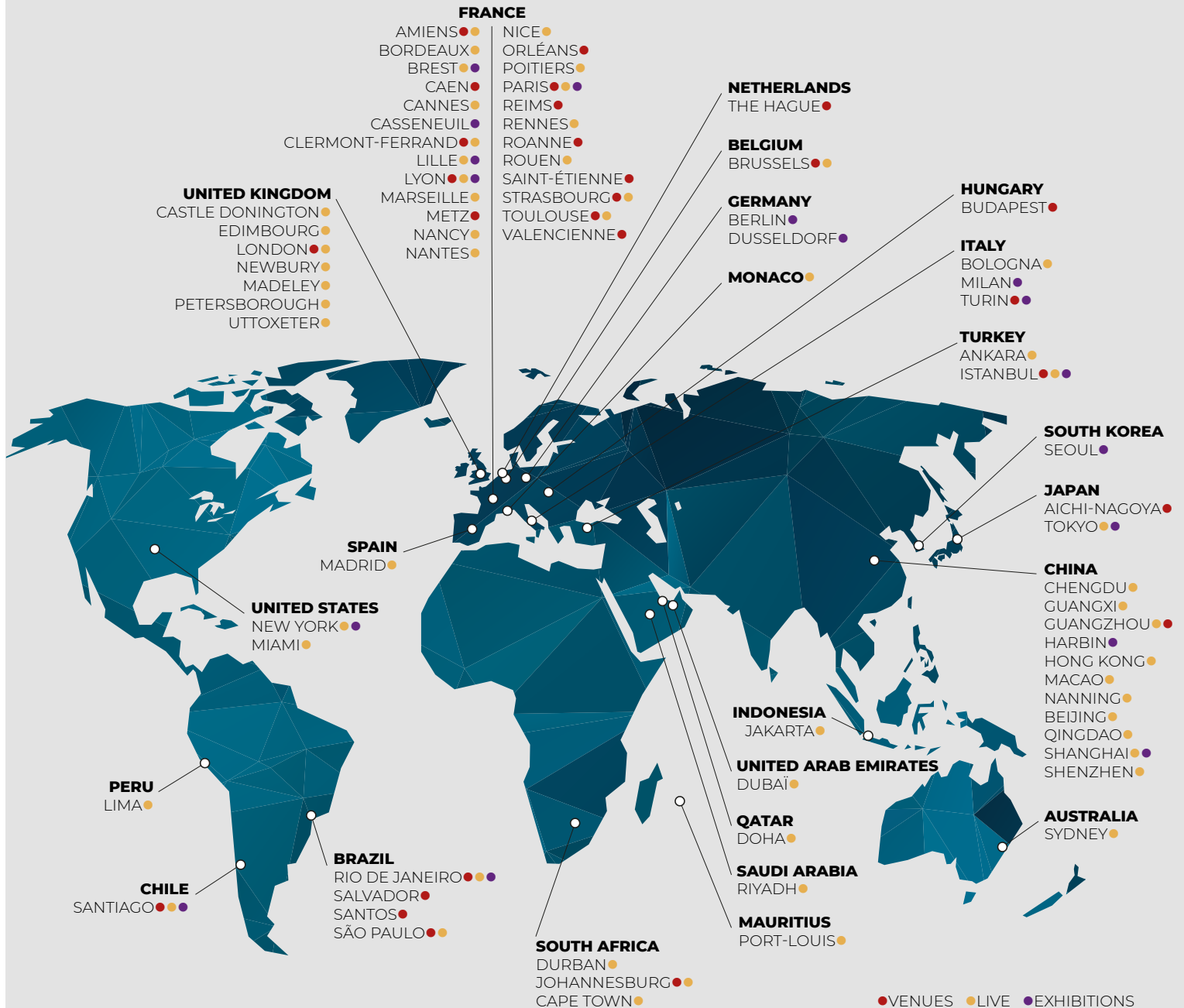
The Venues network also continued to expand, adding six new venues in Orléans under a 9-year concession agreement, including the Convention Center, the Exhibition Center, an event hall, the Zenith, a reception area for outdoor events and a conference facility. In Paris, we signed a two-year contract to manage the former Air France Terminal at Les Invalides, a high-quality venue to host cultural events, fashion shows and the upcoming hospitality programmes for the Rugby World Cup in 2023 and the Olympic Games in 2024. In Chile, we now manage two venues in Santiago built by our teams to host our events, a reception area and an exhibition center.

The recovery of the Exhibitions business has been slower in response to continuing travel restrictions for international visitors and exhibitors and also closures in China. During the crisis, our teams continued to launch new exhibitions, CFIA Toulouse, Horizonia, Vinequip, replicated our exhibitions in other destinations, for example the Rio International Book Fair was reproduced in Salvador, Brazil. We have become the leader in hydrogen with the Hyvolution exhibition which we intend to develop in Chile and in other countries. The extensive work accomplished by our teams has laid the groundwork for a significant rebound in 2023.

In 2023, the January edition of Sirha at Lyon Eurexpo was of the very highest quality, contributing to a sharp increase in both exhibitors and attendees. More generally, this year promises to be particularly dynamic, as it benefits from a favourable biennial effect on our activities.

In Brazil, work on the Anhembi construction project is about to begin. This represents an exceptional site located in the historic park of São Paulo, which we will renovate with a part to be transformed into a congress center. Already present with São Paulo Expo, the addition of a second large-scale venue in a city of 20 million inhabitants will be a decisive advantage for the growth of our business in Brazil. 2023 will also feature a number of major events, for example the Rugby World Cup to be held in France in September and October. In Santiago, Chile, the Pan American Games to be held at the end of October will be an important event, especially for the Group's business in South America. And finally, in the current period, we will start executing the first phases of our contracts for the next Olympic and Paralympic Games in Paris in 2024.

WELCOME TO THE WORLD OF EVENTS



2022

IN FIGURES

5,119

EMPLOYEES
(45% OUTSIDE FRANCE)

59

VENUES UNDER MANAGEMENT**
(COMBINED AVAILABLE PUBLIC SPACE OF
MORE THAN 1.5 MILLION SQM)

€1.315 BN*

REVENUE
(55% FROM INTERNATIONAL MARKETS)

3,451

EVENTS HOSTED

€168.6 M

EBITDA*

6,000

EVENTS DESIGNED AND EQUIPPED

+90

OFFICES WORLDWIDE

+927,000

ATTENDEES AND EXHIBITORS

2,545

EXHIBITIONS AND EVENTS INCLUDING
216 PROPRIETARY EXHIBITIONS
2,329 EVENTS ORGANISED

€130 M

RENTAL EQUIPMENT ASSETS

* Pre-IAS 29

** March 2023 figures

GL Events' core mission is contributing to successful meetings: congresses and conventions, cultural, sports, institutional and corporate events, trade shows and exhibitions for professionals and the general public.

The specificity and unique strength of the Group's business model are its ability to propose a comprehensive range of solutions covering the main sectors of the events industry. GL events assists its customers in France and other countries ensuring the success of their events over their entire life cycle, from definition to execution, for public and private

Present in more than 20 countries, in 2022 GL events had revenue of 1.315 billion (€1.310 billion under full IFRS). GL events is listed on Euronext Paris, Segment B (mid caps).





KNOSFEST CHILE - CHILE

THREE COMPLEMENTARY BUSINESSES OFFERING VALUE-ADDED EXPERTISE

The unique strength of GL events' business model is the complementary nature of its three strategic businesses:

GL events Live's teams provide a comprehensive range of turnkey solutions, from consulting and design to the production of all corporate, institutional and sports events.

GL events Exhibitions manages a portfolio of trade and consumer shows in the food, ecological transition, textile/fashion, industry, construction, building and the construction finishing work sectors.

GL events Venues manages a network of 59 venues located in France and international destinations (convention and exhibition centers, concert halls and multi-purpose facilities).

CSR/ESG DEVELOPMENT & INNOVATION CAPACITY

Since its creation in 1978, GL events has developed a strategy of deploying a network of local and sustainable venues contributing to the growth of event industry stakeholders. Today, the Group has a network of around one hundred branches around the world developed by collaborating with leading local partners or acquiring companies with

leadership positions in their respective markets. It has been successful in evolving and adapting to the challenges posed by the health crisis but also the environmental and societal transition.

Its strategy for innovation and transformation is being implemented across all its businesses, particularly with regard to CRS/ESG issues, notably by reducing the carbon footprint of events and activities, limiting the use of disposables, optimising the circular economy and promoting diversity and regional development.

HIGH QUALITY ASSETS

Because GL events' assets and logistics capabilities now cover the entire supply chain, from manufacturing to assembly, it is able to equip all events within tight deadlines. Its portfolio of operating assets also strengthens its position as a market leader. Its strong brand and an image associated with rigorous standards, a culture of respecting promises and quality services contribute to value-added differentiation in an international competitive environment. Its expertise covers all business lines, world-class exhibitions and an international network of complementary event venues.

GL EVENTS AND CORPORATE GOVERNANCE: THE BOARD OF DIRECTORS



OLIVIER GINON,
CHAIRMAN-CHIEF EXECUTIVE
OFFICER

In 1978, Mr. Olivier GINON created Polygone Services which became GL events in 2003. GL events Group is a leading integrated provider of event solutions and services covering the industry's three major markets: conventions, conferences,

congresses; cultural, sports, institutional, corporate or political events and B2B and B2C trade shows, fairs and exhibitions. Mr. Olivier GINON is the Chairman of the Board of Directors of GL events SA for which he exercises the role of Chief Executive Officer. Since its creation in 1997, Mr. Olivier GINON has been the Chairman-CEO of Polygone SA, that holds a majority stake in GL events SA.



JOSEPH AGUERA,
DIRECTOR

Mr. Joseph AGUERA served as a lawyer on the Lyon Bar from 1978 until December 2020. He founded his firm in 1984 which he sold to his partners when he ceased to practice law.

Mr. AGUERA was an assistant professor in private law of the Lyon

Law Faculty (Faculté de Droit de Lyon) with an advanced degrees (DEA) in Business Law and Civil Law respectively.



MAUD BAILLY, DIRECTOR

Maud BAILLY began her career in 2007 at the Inspection Générale des Finances, where she carried out several strategic and financial audit assignments in France and abroad, notably for the IMF and the World Bank. She joined the SNCF in 2011 as manager of the Paris Montparnasse station and

TGV product coordination for the Paris Rive Gauche area. In 2015, she joined the French Prime Minister's office as Head of the Economic Department Responsible for Budget, Fiscal, Industrial And Digital Affairs. In 2017, she joined Accor as Chief Digital Officer in charge of Digital, Data, Distribution, Sales and Fidelity and Information Systems Program and as a member of the group's Executive Committee. In 2018, she became one of the 30 members of the French Digital Council, (CNNum) tasked with addressing the major challenges and opportunities of the digital transition of French society. In October 2020, she was appointed Chief Executive Officer of Accor's Southern Europe Hub to operate and develop the Group's business in France, Spain, Italy, Greece, Portugal, Malta and Israel. As a member of the Executive Committee, she is responsible for the operational performance and the quality of customer and partner relations in this strategic region counting nearly 1900 hotels, while defending the interests of the sector that had been severely impacted by the health crisis, with the public authorities. Ms. BAILLY is also very involved in volunteer sector initiatives (Prométhée Education, Les Déterminés), coaching and teaching on performance management, digital transformation of organisations and crisis leadership. She is a graduate of École Nationale d'Administration and the Institut d'Etudes Politiques de Paris.



**SOCIÉTÉ
AQUASOURÇA /
SOPHIE DEFFOREY,**
DIRECTOR

Ms. Sophie DEFFOREY is the permanent representative of the Luxembourg company, AQUASOURÇA SA (Luxembourg), Director of GL events SA.

Sophie DEFFOREY is the Chair of the Supervisory Board of AQUASOURÇA SA (Luxembourg), and Chief Executive Officer of AQUASOURÇA France, investment companies founded with private funds.



ANNE-SOPHIE GINON,
DIRECTOR
MANAGING DIRECTOR
OF POLYGONE SA AND
FONCIÈRE POLYGONE

Ms. Anne-Sophie GINON has occupied several operational positions within GL events Group, in France and other countries (Belgium). After joining Foncière

Polygone in 2012, she served as the Chief Executive Officer since December 2013 until its merger in June 2020. Ms. Anne-Sophie GINON has an MBA from IAE Lyon and a master's degree in financial engineering from EM Lyon.



DANIEL HAVIS,
DIRECTOR

In 1980, Daniel HAVIS joined Matmut, as an underwriter. In 1994 he became the Chairman and Chief Executive Officer, a position occupied until 1 April 2015, when he was appointed Chairman of Matmut. All functions exercised by Mr Daniel HAVIS within Matmut

ended in June 2020. Daniel HAVIS is a Knight of the National Order of the Legion of Honour and an Officer of the National Order of Merit. Daniel HAVIS has a degree from the Tours Insurance Institute (*Institut des Assurances de Tours*) (1980).



**SOFINA (SA) /
EDWARD KOOPMAN**
DIRECTOR

Mr. Edward KOOPMAN is a member of the Executive Committee of Sofina SA. After working in the fields of strategy consulting and investment banking, he has pursued an international career in the private equity field. He began his career

in London with BNP Capital Markets then Baring Brothers. From 1993 to 1999, he worked as a manager and management consultant for Bain & Company. In 1999, he joined Electra Partners Europe/ Cognetas as a Founding Partner and in 2015, he moved to Sofina SA. Edward KOOPMAN is a graduate of the EM Lyon Business School (1986).



PHILIPPE MARCEL,
DIRECTOR

Mr. Philippe MARCEL has spent the larger part of his career with the Adecco Group, in France and in other countries. He has notably served as Chairman-CEO of Adecco France (until 2002), and then director of Adecco Monde and Non-Executive Chairman of

Adecco France, until 2008. He is currently Chairman of PBM, MGFil Conseil and iDal.

In addition, Mr. Philippe MARCEL served as Chairman of the Board of Directors of EM Lyon from 2006 to 2012. Mr. Philippe MARCEL is a graduate of EM Lyon (1976).



MARC MICHOUPLIER,
DIRECTOR

Mr. Marc MICHOUPLIER has spent the larger part of his career working in the insurance sector in France and other countries. After exercising various functions at AGF over 15 years, he then joined the Marsh Group in 1996 and starting in 2009, he was Deputy Managing

Director of Marsh France, a member of the Executive Board and the Executive Committee of Marsh France. In March 2018 he left Marsh to create, a strategy consulting and executive management services firm of which he is the Chairman. Mr. Marc MICHOUPLIER is a graduate of IAE Lyon (1979).



FANNY PICARD,
DIRECTOR

Ms. Fanny Picard is the Chair of Alter Equity, a leading fund management company investing in unlisted companies contributing to the triple bottom line of the planet, people and profit. Ms. Fanny PICARD has previously served notably as Chief Investment Officer and a Member

of the Executive committee of Wendel as well as Danone Director of Mergers and Acquisitions for Western Europe and North America. She started her career at Rothschild & Co M&A department. Fanny Picard is a graduate of the ESSEC business school and SFAF (French Society of Financial Analysts). She holds a master's degree in law, and attended courses at the College of Higher Studies on the Environment and Sustainable Development (*Collège des Hautes Études de l'Environnement et du Développement Durable*).



ÉRICK ROSTAGNAT,
DIRECTOR

Mr. Érick ROSTAGNAT assured the functions of Managing Director in charge of Corporate Finance Administration of GL events Group until 2019. Mr. Érick ROSTAGNAT began his career as an auditor at Price Waterhouse Coopers and then joined the Brossette Group as CFO.

In 1992, he joined the OREFI group, occupying the functions of CFO. In 2001, Mr. Érick ROSTAGNAT joined GL events Group, first serving as the Secretary General until 2007, and then as the Managing Director for Corporate Finance and Administration until 2019. Mr. Érick ROSTAGNAT holds a degree from ESLSCA business school and a degree in Chartered Accountancy.



SOPHIE SIDOS,
DIRECTOR

Sophie SIDOS is a seventh-generation descendent of Louis Vicat, inventor of artificial cement in 1817. She started her career in the Vicat Group in 1992 as a member of the management control department. A few years later, she became the first woman to

occupy the position of "Cement" Sales Manager for the PACA region. She has held various positions within the company and in 2006 joined the Group's Board of Directors. She is currently Vice Chair of its holding company, Parfininco. As Chair of the CSR Committee, she ensures that environmental, social and responsible employer values remain at the heart of the Vicat Group's strategy.

In 2017, on the occasion of the bicentennial of the invention of artificial cement, Ms. SIDOS created the Louis Vicat corporate foundation for which she serves as Chair. Reflecting the particular importance she attaches to social integration through employment, Ms. SIDOS is co-leader of the Isère chapter of the national "*La France, une chance. Les entreprises s'engagent*" programme initiated by French President Emmanuel Macron. As an active contributor to her region, she was appointed President of MEDEF Isère in 2021. She has placed the subjects of inclusion and economic and ecological transition at the heart of her mandate. Ms. SIDOS was made a Knight of the Legion of Honour in 2020.



NICOLAS DE TAVERNOST,
DIRECTOR

A graduate of the Bordeaux Institute of Political Studies and with a post graduate degree in Public Law, Nicolas DE TAVERNOST began his career in 1975 as part of Norbert Ségard's team, the junior minister for foreign trade, then in the Postal

and Telecommunications sectors. In 1986 he took over the management of audio-visual activities at Lyonnaise des Eaux and in this capacity, spearheaded the project to create M6. In 1987, he was appointed Deputy CEO of Métropole Télévision M6 where since 2000 he has served as Chairman of the Executive Board.



GIULIA VAN WAEYENBERGE,
DIRECTOR

Ms. VAN WAEYENBERGE is a member of the Executive Committee of Sofina SA. She has also worked as an investment manager at the family investment holding company De Eik and Sofina SA. Prior to that she has worked

at Bank of America Merrill Lynch in London and in Singapore as Vice President.

Ms. Giulia VAN WAEYENBERGE obtained a Master in Electrical Engineering at the Catholic University of Leuven in 2005 and a Master in Applied Economics at the Singapore Management University in 2006.



FÉLIX CREPET,
NON-VOTING OBSERVER
(CENSEUR)

Félix CREPET holds a BSc in Business Administration & Management from HEC Lausanne and a double master's degree in Finance from the EADA Business School in Barcelona and the UCEMA University in Buenos Aires.

Prior to joining the AQUASOURÇA Group in 2016, he worked for two years at the investment bank BTG Pactual in São Paulo, Brazil. Félix CREPET is Chairman of the Management Board of AQUASOURÇA SA (Luxembourg).

AUDITORS

Maza-Simoëns – Fifty Bees

Benjamin SCHLICKLIN

Mazars

Emmanuel Charnavel



VIIIIE - SÃO PAULO, BRAZIL



TEMPORARY GRAND PALAIS - PARIS, FRANCE





OLIVIER FERRATON
DEPUTY MANAGING DIRECTOR

Throughout the period 2020 and 2021, our teams maintained their efforts, laying the groundwork for our continued development in 2022. The Group resumed operations as soon as the event industry market showed signs of recovery. This commercial momentum paid off in 2022 notably with the signature of the FIFA contract in the Middle East. This year also experienced a strong rebound in activity in the corporate events segment, that was clearly driven by the renewed desire for in-person meetings.

The challenges of the health crisis reinforced the spirit of solidarity between the different teams and improved collaboration between the business units. This in turn contributed to further enhancing the level of services provided to our customers. Knowledge and expertise have become increasingly cross-functional. For example, the quality of our network of reception venues was not simply maintained. During this period it was further developed to support the local, national and international economies, which contributed to the Group's return to its historical levels of performance. This rebound was also driven by the efforts of the teams responsible for organising trade fairs and exhibitions, who remained fully focused on supporting each and every one of their clients on a day-to-day basis.

Our customers' requirements in terms of waste management and the environmental impact of all events have justifiably increased significantly. Our business has always been based on the reuse of our assets. Today, by integrating all the environmental considerations early on in the design phase, we are making advances in developing more responsible events. And by undertaking to reduce consumables by 25%, the Group is going even further in developing more environmentally friendly solutions.

We are looking forward to another year of growth in 2023. Indeed, a favourable biennial effect (Expomin, Sirha, Biennale du livre), the gradual recovery of our activities in China and a very promising calendar of international events shall provide the conditions for growth of 5 %. In this context, our teams will need to be agile and responsive in order to overcome the challenges of complicated international geopolitical conditions and the impact of inflation.



Olivier Ginon
CHAIRMAN



Olivier Ferraton
**DEPUTY MANAGING DIRECTOR
PRESIDENT, LIVE DIVISION**

EXECUTIVE COMMITTEE



Sylvain Bechet
**MANAGING DIRECTOR, CHIEF
FINANCIAL AND INVESTMENT
OFFICER**



Philippe Pasquet
**PRESIDENT, EXHIBITIONS
DIVISION**



Christophe Cizeron
PRESIDENT, VENUES DIVISION



Sylvie Fouillouse
**VICE PRESIDENT, HUMAN
RESOURCES**



Jor Zhou
**MANAGING DIRECTOR,
GL EVENTS CHINA**



Damien Timperio
**MANAGING DIRECTOR, CHIEF
TRANSFORMATION OFFICER AND
LATIN AMERICA REGIONAL MANAGER**



Patricia Sadoine
**GROUP GENERAL COUNSEL AND
CHIEF COMPLIANCE OFFICER**



Bruno Lartigue
**EXECUTIVE COMMITTEE
SECRETARY, CHIEF PUBLIC
AFFAIRS OFFICER**



Denis Tomasicchio
**GROUP CHIEF INFORMATION
OFFICER**



Audrey Chavancy
GROUP CSR AND RISK OFFICER



Éric Le Boulch
**MANAGING DIRECTOR IN CHARGE
OF BUSINESS DEVELOPMENT
FOR ÎLE-DE-FRANCE AND SENIOR
CORPORATE ADVISOR**

EXECUTIVE COMMITTEE

The Executive Committee sets Group strategies with respect to both overall Group operations and business lines. It also examines investment projects (including potential acquisitions) in order to make recommendations to the Board of Directors and implements the company's business development strategy and internal control policy.

INVESTMENT COMMITTEE

This committee is composed of the Chief Financial and Investment Officer and the Business Division Managers. It meets to review and approve the compliance of investments in relation to the budget policy, the expected returns and the possibilities for harmonisation and optimisation. In addition, it also intervenes when investment requests are made that are not planned for in the initial budget.

BUSINESS DIVISION COMMITTEES

The Business Division Committees are comprised of the heads of each business unit and oversee the finances and operations of each of the companies under their purview. They also seek to optimise commercial synergies among business lines and ensure that company policies are implemented.

AUDIT COMMITTEE

The Audit Committee exercises the functions provided for by Article L. 823-19 of the French Commercial Code and its charter, approved by the Board of Directors. On this basis, it notably assists the Board of Directors in the following areas:

- monitoring the process of preparing of financial information and, if need be, formulating recommendations to ensure its integrity;
- overseeing the effectiveness of internal control and risk management systems as well as, as applicable, internal audit, regarding procedures for the preparation and processing of accounting and financial information, without however compromising its independence;
- a critical examination of the annual financial statements and periodic information;
- the issuance of a recommendation for the appointment or renewal of statutory auditors;
- monitoring the appropriateness of internal control procedures in light of the perception of risks and effectiveness of the audit, both internal and external, and in general, ensuring in these areas compliance with regulations and the laws which are vital to Group's brand equity and value;
- monitoring the performance by the auditors of their mission and taking into account the observations and conclusions of the French supervisory body for auditors (*Haut Conseil du Commissariat aux Comptes*);
- respecting the conditions of independence of Statutory Auditors;

- approving these services provided by the Statutory Auditors other than those relating to the certification of accounts;
- review the procedure for the deployment of the "Sapin II" Law and the French General Data Protection Regulation (GDPR);
- reviewing the Group's risk mapping and the specific risk of fraud, and reviewing, in collaboration with the CSR Committee, the mapping of the Group's CSR risks;
- reviewing the draft Non-Financial Performance Statement (NFS), in conjunction with the CSR Committee.

COMPENSATION AND NOMINATING COMMITTEE

The Compensation and Nominating Committee is composed of four members appointed for the length of their terms as Director.

At the beginning of the year, the Compensation and Nominating Committee determines the remuneration of Group managers for the year in progress and ensures the exhaustive nature, coherence and balance among the different components of this remuneration. It also defines the criteria for the assigning of qualitative objectives (development, CSR, digital transformation, etc.).

In addition, the Compensation and Nominating Committee is tasked with examining proposals for stock option and restricted share unit awards.

The Compensation and Nominating Committee is informed of the arrival and departure of key managers and the appointment and renewal of the terms of directors and officers. It also addresses the issue of the succession plan for executive officers in coordination with the Human Resources Department.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The CSR Committee is composed of three members of the Board of Directors and meets to:

- review and make recommendations on the Group's CSR strategy, ambitions, policies and commitments (ethics and compliance, human rights, health and safety, environment, human resources, social responsibility);
- ensure that the CSR strategy and actions implemented and promoted by the Group are sufficiently ambitious;
- review of the NFS in collaboration with the Audit Committee.

BUSINESSES & MARKETS

THE EVENT INDUSTRY MARKET IS UNDERGOING A PROFOUND TRANSFORMATION IN RESPONSE TO THE GLOBAL CONTEXT

POSITIVE OUTLOOK FOR THE EVENT INDUSTRY

Even though 2022 was impacted by the emergence of new challenges, such as high inflation, rising energy costs and international conflicts, the global exhibition market as a whole is expected to return to a normal level of activity in 2024 and comparable to that of 2019 in terms of volume. There is considerable variation between countries with robust domestic demand in France now back up to 85% of pre-crisis levels, the United States 79% and the United Kingdom 70% (Globex Study). During the COVID period, construction projects for new meeting facilities were put on hold. However, projects to improve facilities at existing sites are underway with completion expected soon in New Delhi, Dubai and Las Vegas. Capacity for meeting facilities in mature markets is currently sufficient with the exception of the UK which remains underequipped in this area. Markets in Southeast Asia also have a shortage of venue capacity limiting the upside potential of the exhibition segment. India and Hong Kong also have limited capacity to meet market demand.

GL EVENTS' MARKET POSITION HAS BEEN REINFORCED

Highlighting the severity of the health crisis' impact, 600 of the 3,000 event industry's companies in France have gone bankrupt.

GL events, also a key player in international markets, remains the leader in its home market of France, followed by Comexposium, RELX Group and independent communication agencies, WMH Project, MCI France. The leaders in business tourism, American Express, Carlson WagonLit and Travel, are also present in this market.

The transformation of the competitive landscape highlighted by the recent creation of super agencies (The Banner, WMH project) is expected to accelerate. The development of formal alliances between event organisation agencies is also expected. To improve their performance and gain market share, event platforms will be required to join forces. Vertical mergers between traditional market players are also likely as traditional players seek to acquire event platforms and vice versa. (Xerfi)

The complementary nature of physical and virtual events has been confirmed by growth of 13%. Virtual content and events in this way positively contribute to the success of physical events. Virtual content is providing added value as an enhanced service during the event, but also all year round by keeping communities connected.





ROLEX MONTE CARLO MASTERS - MONACO

CLIMATE TRANSITION IN THE EVENT INDUSTRY

Sustainability is becoming an enduring trend of the event industry which is expected to rapidly gain momentum. The UFI-JMIC Net Zero Carbon Events Initiative has established a roadmap for achieving net zero by 2050. Some organisers have already announced target dates to achieve carbon neutrality between 2030 and 2050 and to include more exhibitions promoting green solutions. This is being accompanied by a continuing transition to renewable energy sources for event venues and a reduction in the amount of waste.

2022: A YEAR OF CONTINUING INNOVATIONS

The Group is continuing to develop and roll out digital projects, including a single digital interface for all its customers. Currently, the Group operates a variety of different systems for ordering services which requires users to negotiate different interfaces depending on the nature of the service. The objective is thus to provide our customers with a single interface giving them access to all services from a single point of entry. The result is a new customer service based on GL events' digital catalogue of products and services.

In terms of innovation and following the success of the Tutankhamun exhibition at La Sucrière (Lyon), the team is exploring opportunities to develop partnerships with organisers of cultural events to be staged at venues managed by the Group in France.

E-FORMULA - JAKARTA, INDONESIA







GL EVENTS LIVE

A FULL SERVICE PROVIDER

€871.7M

REVENUE

3189

EMPLOYEES

13

SPECIALISED BUSINESS EXPERTISE

€130.1M

RENTAL EQUIPMENT ASSETS

+90

OFFICES WORLDWIDE

10

TOP-TIER
LOGISTICS PLATFORMS:

- IN FRANCE: PARIS NORD, PARIS SUD, LYON, NANTES
- IN INTERNATIONAL MARKETS: CHINA, GREAT BRITAIN, BRAZIL, SOUTH AFRICA, UNITED ARAB EMIRATES, HONG KONG

2,329

EVENTS ORGANISED



OLIVIER FERRATON
DEPUTY MANAGING DIRECTOR



MAXIME ROSENWALD
CHIEF OPERATING OFFICER,
LIVE DIVISION



BENJAMIN THEVENET
CHIEF FINANCIAL OFFICER,
LIVE DIVISION

“THE EXTENSIVE REGIONAL NETWORK OF OUR BUSINESS UNITS MEANS WE ARE ABLE TO MEET THE NEEDS OF EVERY KIND OF EVENT IN FRANCE AND INTERNATIONALLY.”

The strength of the regional network.

In addition, the extensive regional network of our business units means we are able to meet the needs of every kind of event in France and internationally. “To be relevant internationally, you have to be strong at home!” By leveraging the combined efforts of all the teams, business lines and regions, which represents one of the Division's major strengths, we successfully implemented this year major projects on all continents, including the World Athletics Championships in the United States, the COP27 in Sharm-el-Sheikh, Egypt, and of course the FIFA World Cup in Qatar. Our industrial activity of semi-temporary structures spearheaded by Spaciotempo, Aganto or Tarpulin, continued to operate during the pandemic without interruption, responding to the needs of public authorities managing the crisis by providing technical and health related equipment.

A priority for the Division's future development.

Finally, we introduced a new turnkey offering integrating the complete range of services required to produce an event boosting the Group's development by providing a unique experience: upstream consulting, defining needs, project scoping, design, project management and lastly organising the event. The addition of this complementary solution to the Group's range of services is a top priority for the Division's future development.

ESG actions.

Reflecting the Group's continuing efforts to reduce its carbon footprint, we have invested in electro-hydrogen generators. And by locating its inventories as close as possible to all major event venues, GL events' greater proximity to its customers in this way reduces the transportation of equipment. The Group's highly ambitious ESG policy, supported by a dedicated team as well as the entire Executive Committee, reflects a collective commitment to serve our customers, suppliers and all our employees.

2023 Outlook.

This year's acquisition of Créatifs reinforces the Division's expertise as a provider of event overlay services in France. The gradual recovery of the exhibition market is expected to drive growth in our business volume in 2023. In the UK, the acquisition of Field & Lawn strengthened and confirmed our leadership in the market for the rental of temporary structures for events.



COP27 - SHARM EL-SHEIKH, EGYPT



FLORIAN BERNARD

PROJECT DIRECTOR

GL events' experience and track record of success since COP20 in Peru helped us win a contract to support the organiser of COP27 in Sharm el-Sheikh, Egypt. In addition to providing consulting services, we also participated in building an extension to the Exhibition Center. The Group's international agencies and subsidiaries were in charge of building the 128 pavilions and 77 office spaces for this new COP. Finally, we tasked with marketing of the spaces on behalf of the delegations.



THOMAS QUEMIN

GENERAL MANAGER - GL EVENTS DOHA

After winning several key contracts for the FIFA World Cup, GL events registered strong growth in Qatar. The size and scope of this major event presented unprecedented logistical challenges. Through the commitment and teamwork of our 500 employees representing more than 50 different nationalities, we successfully overcame all logistical challenges and delivered an unforgettable World Cup for football fans around the world.

Three major contracts were completed, including for the supply of energy. For the first time on this scale, we delivered a complete temporary power generation solution which included 950 generators and more than 4,500 electrical distribution cabinets. This successful completion of this contract will encourage us to pursue further development in this area. We were also selected by Match Hospitality to deliver 4 hospitality villages covering more than 40,000 sqm and manage the planning and provision of 550 hosts and hostesses. Finally, the Group was given the opportunity to complete a complementary "Corniche" contract in record time. Our mission included the design, construction, management and operation of the world's largest fan zone on 7 km of the Doha Bay. The Corniche was visited by more than 4.5 million spectators and became a symbol for all the fans as a place to get together and share a moment of conviviality between games and enjoy the performances we organised with more than 300 international artists.



GL EVENTS, SERVICE PROVIDER TO COP27

In November 2022 in Charm el-Cheikh (Egypt), COP 27 was held, for which the Group was responsible for the layout design for event areas, building all temporary pavilions and coordinating the various services (Audio, F&B, Structures) on behalf of the organiser.



QATAR / FIFA WORLD CUP

For this major planetary event, the Group was responsible for power generation and distribution, the development of hospitality areas, a portion of the broadcast center equipment and brand activation for certain event partners.

GL events was also awarded a contract for the entire construction project for a temporary event zone, "La Corniche", installed for the duration of the Football World Cup. The services provided by the Group's teams cover construction and installation (structures, signage, furniture, energy, etc.), managing the programme of events and the operational management of the area.

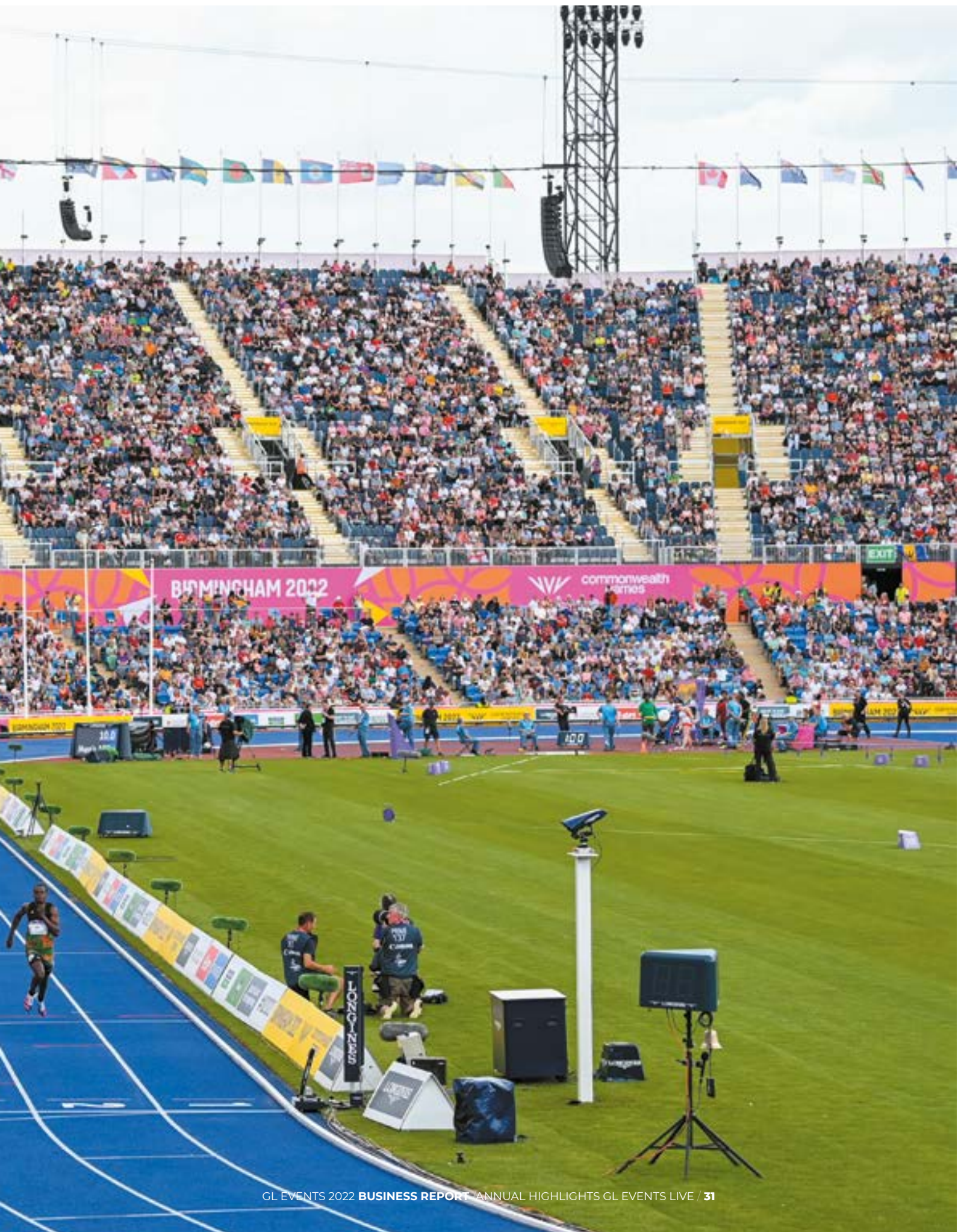




BIRMINGHAM 2022 / COMMONWEALTH GAMES

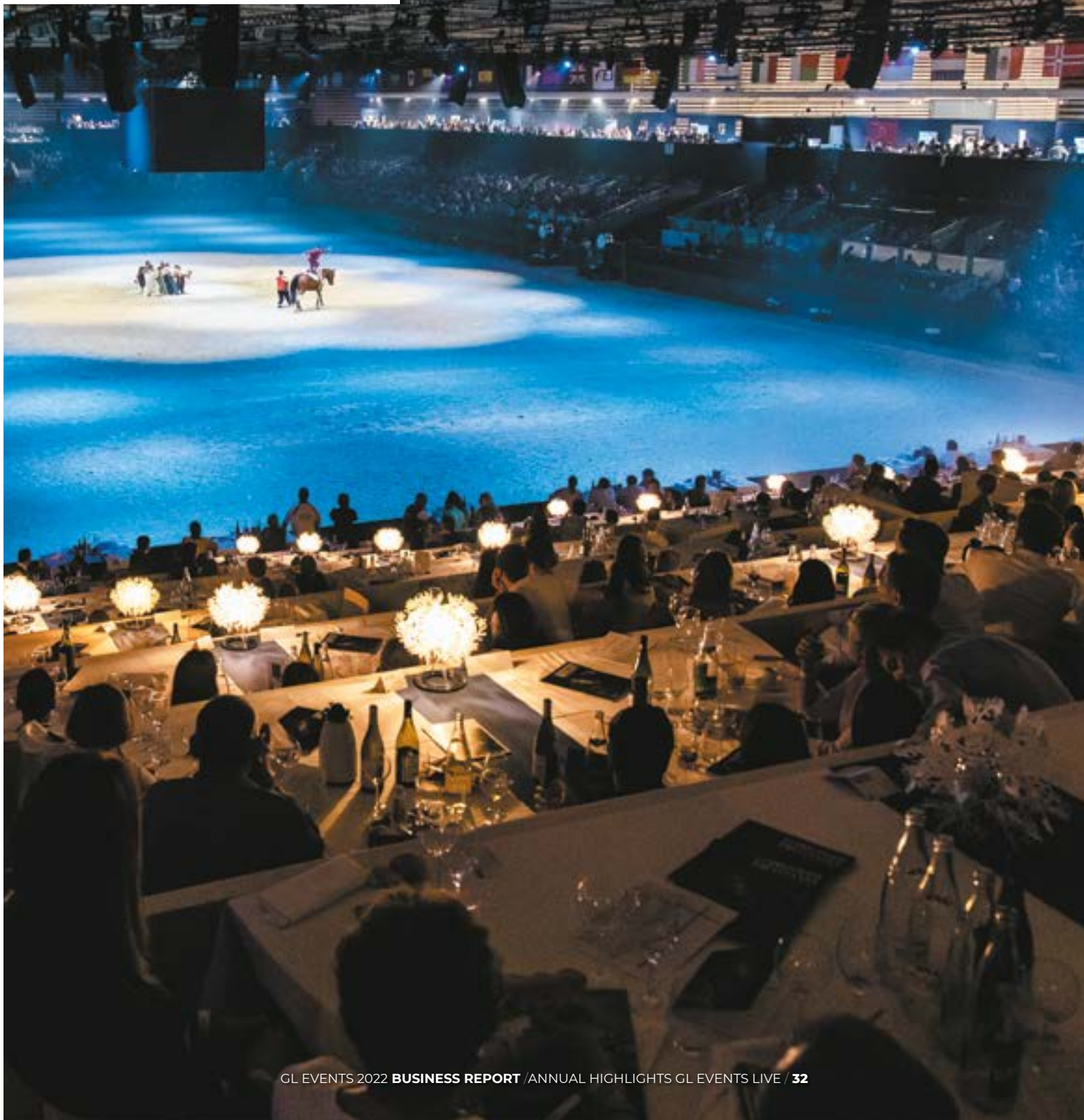
Every four years, the Commonwealth Games bring together athletes from the countries and territories of the 54 member states. Held in Birmingham, 4,500 athletes competed in nineteen sports and eight para-sports. As the Official Overlay Supporter, GL events UK designed 12 temporary infrastructures. Marquees, chalets, groundworks to name just a few: 16,500 sqm of structures, grandstand seating for 44,000 and 19 km of fencing were delivered by the Group. Twelve out of fifteen sites were transformed to welcome the athletes and spectators. GL events UK also launched a social value programme by partnering with several community organisations and providing time and resources to support them through training, internships and volunteer days.





EQUITA LYON

Eurexpo Lyon hosted the 28th Equita Lyon equestrian exhibition and Longines Equita Lyon, from 26 to 30 October. This year's event broke its record for the number of visitors with 178,000. Four FEI World Cup stages were also organised along with equestrian competitions at all levels, special events in the performance by Lorenzo, the "flying rider". This event exemplifies the complementary nature of GL events' different businesses: GL events Venues hosted the show at its Eurexpo Lyon site, while GL events Live provided grandstand seating for 9,000 people, furniture, signage, audio-visual equipment, etc.





PRINTEMPS DES SPORTS EQUESTRES

The French Master Pro Championship made its return during the Spring Equestrian Sports Festival (*Printemps des Sports Equestres*) in April at the Grand Parquet in Fontainebleau, an iconic venue for equestrian competitions. In parallel to this competition, an international 4* show-jumping competition and the CSI YH, a competition for young horses (7 to 8 years old), were also held, in preparation for the Paris 2024 Olympic Games. Other competitions were held for the younger riders and amateurs, including the CSI U25, CSI 1* and CSI Amateur competitions. A number of special activities were organised for visitors giving them opportunities to share their passion including pony and horse rides around the Terrain d'Honneur of the Grand Parquet or demonstrations by the Fanfare of Cavalry Regiment of the Garde Républicaine.



SYLVIE ROBERT

PRESIDENT OF GL EVENTS
EQUESTRIAN SPORT

GL events is very proud in having been selected to support the Paris 2024 Olympic Games in staging the equestrian and para-equestrian events. Our teams would like to thank Paris 2024, the French Equestrian Federation and the International Equestrian Federation for their confidence. GL events' know-how will be fully deployed to ensure an optimal experience for attendees and participants and flawless execution, with at the heart of its concerns, the safety and well-being of the public, the riders and their horses.



2022

EMPLOYEE SUCCESS STORIES



SANDRINE JOLLY,
EXECUTIVE DIRECTOR, JAULIN -
LIVE

2022 was a record year for Jaulin, exceeding the performance of 2019, that was already an all-time high in terms of business volume. After the halt in activity caused by the pandemic, we experienced a strong recovery in the second half of 2021 that was largely confirmed over the course of 2022. The luxury and fashion sectors were the key drivers of this positive momentum, accounting for almost 40% of our business this year.

These better-than-expected results in 2022 highlight the events industry's resilience and its ability to stage a quick and strong recovery. We are also seeing a change in customer behaviour, with project decisions being made later and later, with an impact on the production cycle and deliverables. This trend is expected to continue into 2023.



TOM ALLDREAD,
PROJECT DIRECTOR UK - LIVE

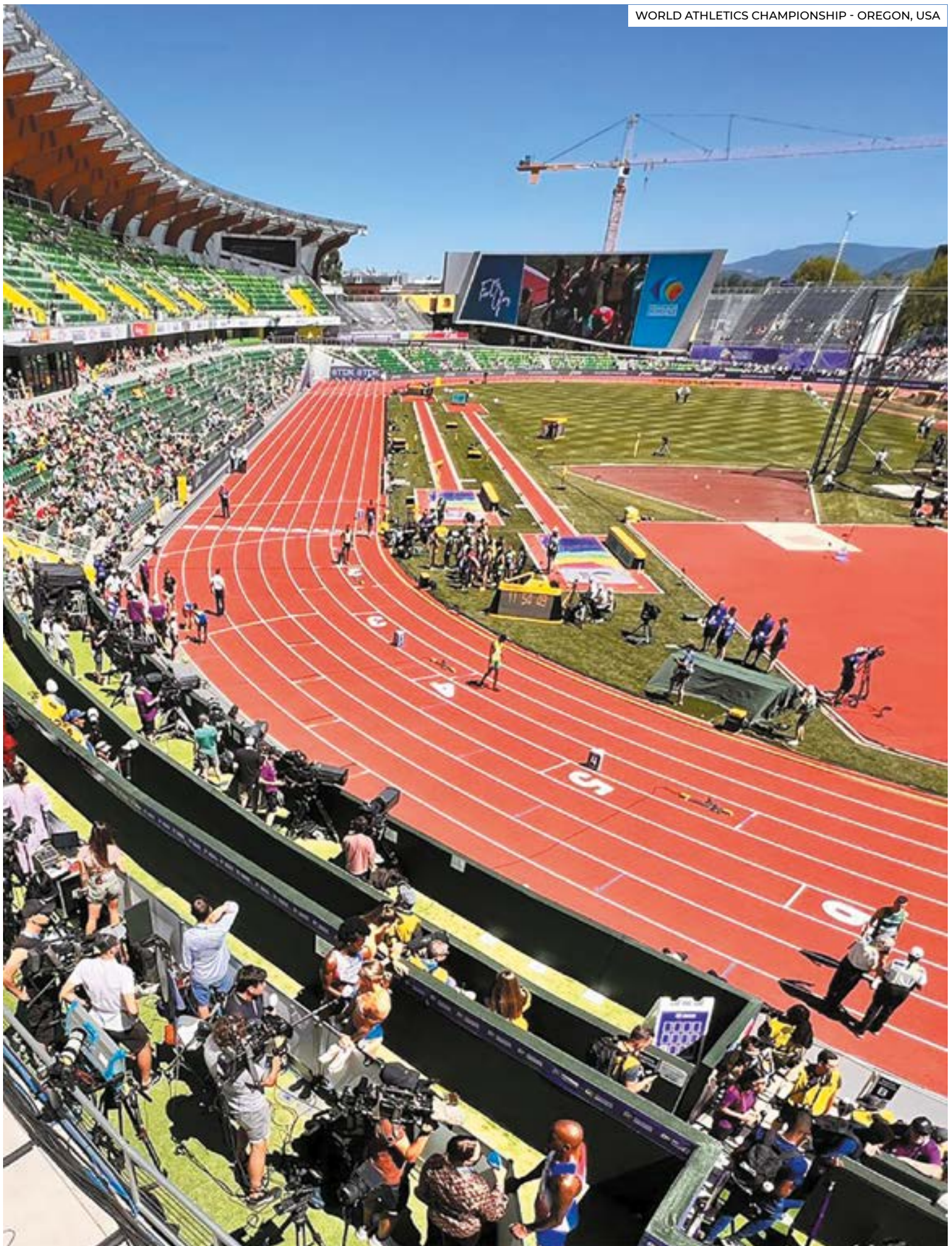
In 2022, the events sector was able to resume business in the UK at a steady pace. Most recurring events increased in both scale and quality. After winning a call for tenders in 2021 for temporary infrastructure, GL events was selected as the Official Overlay Supporter of the Birmingham 2022 Commonwealth Games. A special project unit was established in Birmingham with a team that was quickly reinforced by the addition of expert planners, site managers, project managers, surveyors and engineers. GL events intervened simultaneously at 12 sites in Birmingham and the West Midlands. The Group acted as the Principal Designer and Principal Contractor, a role that required a high degree of coordination and integration with all partners, and first and foremost the client and also the main stakeholders. The project was delivered successfully on time and the games had a significant impact on the local economy and communities in terms of social value.



ISSA MORET,
PROJECT DIRECTOR -
GL EVENTS LIVE

The World Athletics Championships in Oregon (USA) presented a major challenge as the Group's teams had to complete the project on time while managing other events.

In order to minimise unforeseen costs, it was necessary to have a thorough understanding of the entire project and its technical specifications. To guarantee the contract's successful execution, a comprehensive supply chain management system was adopted. We then intervened in two phases: Firstly, the design, costing and scheduling with key deadlines for approvals, budgets, deliverables for a turnkey solution, for overlays and broadcasts. Secondly, the delivery, installation, construction, disassembly and project management, including: interior design with furniture, temporary structures (tents, modular buildings, customised solutions), platforms for cameras, cable bridges and temporary power supplies, etc. The result was a comprehensive project successfully using our expertise to meet our customer's expectations.







2022

EMPLOYEE SUCCESS STORIES



**LAURENT
TROMMENSCHLAGER,**
AGENCY MANAGER - LIVE

In 2022, GL events' Poitiers agency completed installations for 4 hotels representing 560 rooms: the Sheraton Hotel in Mérignac (177 rooms), the AC in Strasbourg (170 rooms), the Résidence Inn in Strasbourg (80 rooms) and The Ruck Hotel in Lyon (134 rooms).

For the COP 27 in Egypt, the agency also designed two pavilions, for Sweden and Denmark.

The agency was selected for the Artexplorer project, a 46-metre catamaran currently under construction designed as an aquatic museum that will bring culture to people all over the world.

For this project we are creating a village that will be set up in each port that the ship will visit. The village's modular design equipped with 18 containers allows it to be adapted to the requirements of each port. The assembly process must be completed within 5 days. The first voyage is scheduled for October 2023 in Marseille.

In 2023, the agency will move to a new building on an 18,000 sqm site in the same municipality as the Futuroscope Park. With a surface area of 6,400 sqm, it will be equipped with a 41% photovoltaic roof and house the offices, the carpentry and painting workshops and warehouse. Delivery is scheduled for the end of 2023.



**JOHANNA
PAYA Y PASTOR,**
EXECUTIVE DIRECTOR,
SPACIOTEMPO

Growth in 2021 was robust while in 2022, as expected, it was exponential! With record revenue of €43 million (+13.5% vs. 2021), the order book grew €47.3 million, i.e. 18% growth over 2021 for non-Group business, with a particularly strong increase in activity from the equipment rental segment. This represents 223,000 sqm of building production (vs. 129,000 sqm in 2021) with 63,000 sqm growth in rental inventory.

We were successful in handling these volumes while at the same time completing strategic projects launched two years ago. These included the autonomous building, the G Concept building which uses electric lift mechanisms developed in partnership with several Group companies (Jaulin, Sodem and GL events Audiovisual & Power), the digitalisation of our business tools, acquisitions and developing in export markets.

Spaciotempo also reinvented its management approach, by emphasising the importance and value of its employees' work by giving them autonomy and the responsibilities associated with their positions. This recognition of their professional skills produced a remarkable spirit of cohesion within the company and of team efforts which resulted in a record performance in 2022 both in terms of revenue and earnings, and is very encouraging for 2023.





THE RUCK HOTEL - LYON MATMUT STADIUM DE GERLAND, FRANCE



MARC-ANTOINE GINON
PRESIDENT OF GL EVENTS SPORT

Since the LOU Rugby Club's moved to the Matmut Stadium after its renovation was completed, we have developed a number of services designed to improve the quality of the experience.

The Gerland district of Lyon is home to many international companies while the hotel offering was limited as a result of the economic development of this urban area. Opened in December 2022 after 18 months of work, The Ruck Hotel is now contributing to enhancing the Gerland district's reputation, offering 134 4-star rooms, a bistronomic restaurant with a capacity for serving 180 people inside and 150 outside, 5 seminar rooms and an underground car park with 72 spaces, including 12 for electric vehicles.

And as part of the renovation of the Gerland Water Sports Center, which extends the hotel's area onto stadium grounds, a 600 sqm wellness area will also be provided equipped with one indoor and one outdoor pool.



THE RUCK HOTEL - LYON MATMUT STADIUM DE GERLAND, FRANCE









GL EVENTS VENUES

AN INTERNATIONAL NETWORK OF 59 EVENT VENUES

GL events Venues manages a global network of 59 convention centers, exhibition centers and multi-purpose facilities proposing a unique range of services from the event's design to delivery, while facilitating commercial and operational synergies across the network. Our expertise and know-how make it possible to attract and develop a diverse portfolio of large consumer fairs and B2B exhibitions. These actions contribute to promoting territories in terms of economic attractiveness and cultural reach while reinforcing social cohesion. GL events Venues develops a proactive environmental approach. All French sites have obtained ISO 14001 certification and six major sites throughout the world are certified ISO 20121. This process will continue in 2022 through local initiatives.

59

VENUES UNDER MANAGEMENT*

3,451

EVENTS HOSTED

€325M

IN REVENUE

113

EXHIBITIONS
AND EVENTS ORGANISED

1,131

EMPLOYEES

+€1.7M

SQM OF PUBLIC SPACE

* March 2023 figures



“THIS YEAR WE ACCELERATED THE IMPLEMENTATION OF ENERGY CONSERVATION MEASURES ACROSS ALL FRENCH SITES.”

CHRISTOPHE CIZERON

PRESIDENT, VENUES DIVISION

2022, the business rebound for venues is confirmed.

The pandemic caused us to lose nearly two months of business in January and February, and our activity only really began to pick up in March with a strong growth momentum. This recovery highlighted the need for face-to-face meetings and re-creating the direct ties people were deprived of during long months. We registered strong rebounds at all our sites, in Brazil and in Europe, though with the exception of Asia, and particularly China that remained severely impacted by the pandemic throughout the year.

Annual highlights for the GL events Venues network.

The Venues division, like the Group as a whole, demonstrated its agility and success in continuing to develop despite the exceptional severity of this crisis. For example, we were awarded management concessions for high quality venues (new arena, new convention center, new exhibition center, a concert hall) in the city of Orléans. We added two new venues both in Paris (Paris Montreuil Expo and the magnificent site of Les Invalides) and also in Chile (a reception facility and an exhibition site with FISA) with a commitment to the sustainable management of our assets. 2022 was also marked by a high level of activity

at major destinations, notably Paris, Lyon and Auvergne Rhône-Alpes, and some noteworthy achievements. Other regions such as Toulouse, Strasbourg to name just a few also performed well.

ESG actions and commitments.

2022 also saw an acceleration in energy-efficient measures adopted at all French sites (ISO 20121 certified after being certified ISO 14001 for 10 years) driven at Group level by the Chairman who announced a target of reducing consumption by 25%.

We have invested in converting to LEDs for our operational lighting, lowered the temperature of all our premises with particular attention paid to the type of heating system used, implemented automated controls to ensure optimal management of fluid consumption (e.g., water, gas, electricity, etc.). A large-scale campaign was organised to raise awareness about everyday energy conservation practices among our teams, our service providers/suppliers and our customers to ensure that they are effectively applied by all. These actions are producing results, with consumption declining significantly, as this represents both environmental but also economic and financial priorities.

2023 Outlook.

2023 will provide us with the opportunity to redeploy our strategic roadmap for the "Destination 2024" division, launched in 2019, which includes transformational initiatives based on five fundamental pillars: human resources (mainly employee support), our development policies, our offerings, our tools and, of course, the ESG project, through the adoption of a three-year plan which includes, in particular, strong energy and waste management initiatives. We have already made a commitment to deploy a hundred hectares of photovoltaic collectors on our sites in the near future, and the projects at Eurexpo Lyon and the Grande Halle d'Auvergne are expected to be launched soon. We have also rolled out the 'Better Food for a Better World' programme to provide our customers with a responsible and sustainable catering offering while combating food waste. In Brazil, work on the Anhembi construction project is about to begin. Added to our network in 2021, this is an

exceptional site located in the historic park of São Paulo, which we will renovate and which includes an area to be transformed into a congress center. Already present with São Paulo Expo, the addition of a second large-scale site in a city of 20 million inhabitants will be a decisive advantage for the growth of our business in Brazil.

We will continue to develop in Asia. In China, we have projects in Guangzhou and Beijing. In Japan, we are already established in Aichi and we have other ambitions and projects for developing further in this market.

We are also working on developing strategies for the diversification of our exhibition parks, extending beyond our traditional clients. We are exploring opportunities to develop cultural events and exhibitions offering new visitor experiences, and in particular immersive attractions. Finally, it must not be forgotten that we also work closely with our delegating authorities to support, through our sites, employment and integration policies.



CAMPUS PARTY - SÃO PAULO, BRAZIL



AUTO MOTO CLASSIC - TOULOUSE, FRANCE

FRANCE

Paris

- Maison de la Mutualité
- Palais Brongniart
- Le Pavillon Chesnaie du Roy
- Parc Floral de Paris Event Venue
- Paris Event Center
- Voyage Samaritaine
- Paris Montreuil Expo
- Paris Invalides

Lyon

- Lyon Convention Center
- Eurexpo
- La Sucrière
- Matmut Stadium Lyon Gerland

Toulouse

- MEETT
- Pierre Baudis Convention Center
- Espaces Vanel

Strasbourg

- Palais de la Musique et des Congrès
- Strasbourg Exhibition Center

Reims

- Reims Convention Center
- Reims Exhibition Center
- Reims Arena

Metz

- Metz Exhibition Center
- Metz Robert Schuman Convention Center
- Technopole Convention Center

Clermont-Ferrand

- Polydome
- Grande Halle d'Auvergne
- Zenith d'Auvergne

Orléans

- Comet: Convention Center
- Comet: Exhibition Center
- Comet: Arena
- Orléans Zenith
- Chapit'O
- Conference Center

Caen

- Convention Center
- Exhibition Center

Saint-Étienne

- Convention Center
- Exhibition Center
- Metrotech
- La Verrière
- Cité du Design meeting facilities

Roanne

- Le Scarabée

Valenciennes

- Cité des Congrès Valenciennes

Amiens

- Mégacité

INTERNATIONAL

Brussels (Belgium)

- Square-Brussels Convention Center

The Hague (Netherlands)

- World Forum The Hague

Budapest (Hungary)

- Hungexpo

Turin (Italy)

- Lingotto Fiere
- Oval

Istanbul (Turkey)

- The Seed

Johannesbourg (South Africa)

- Johannesburg Expo Center

Rio de Janeiro (Brazil)

- Riocentro
- Jeunesse Arena

Salvador (Brazil)

- Convention Center

Santos (Brazil)

- Blue Med Convention Center

São Paulo (Brazil)

- Anhembi District
- São Paulo

Santiago (Chile)

- Metropolitan Santiago Convention and Event Center
- Parque Fisa

Guangzhou (China)

- Guangzhou International Congress Center

Aichi-Nagoya (Japan)

- Aichi Sky Expo

Venues as of 1 January 2023

MISSIONS

- HOSTING EVENTS
- MANAGING AND MARKETING:
 - CONVENTION CENTRES
 - EXHIBITION CENTRES
 - MEETING SPACES
 - CONCERT HALLS
 - MULTI-FUNCTIONAL FACILITIES
 - SPORTS ARENAS

CUSTOMERS

- NATIONAL
- INTERNATIONAL
- LOCAL AUTHORITIES, INSTITUTIONS
- COMPANIES, KEY ACCOUNTS
- PCOS/PEOS
- GENERAL PUBLIC

GRANDE HALLE D'Auvergne - CLERMONT-FERRAND, FRANCE



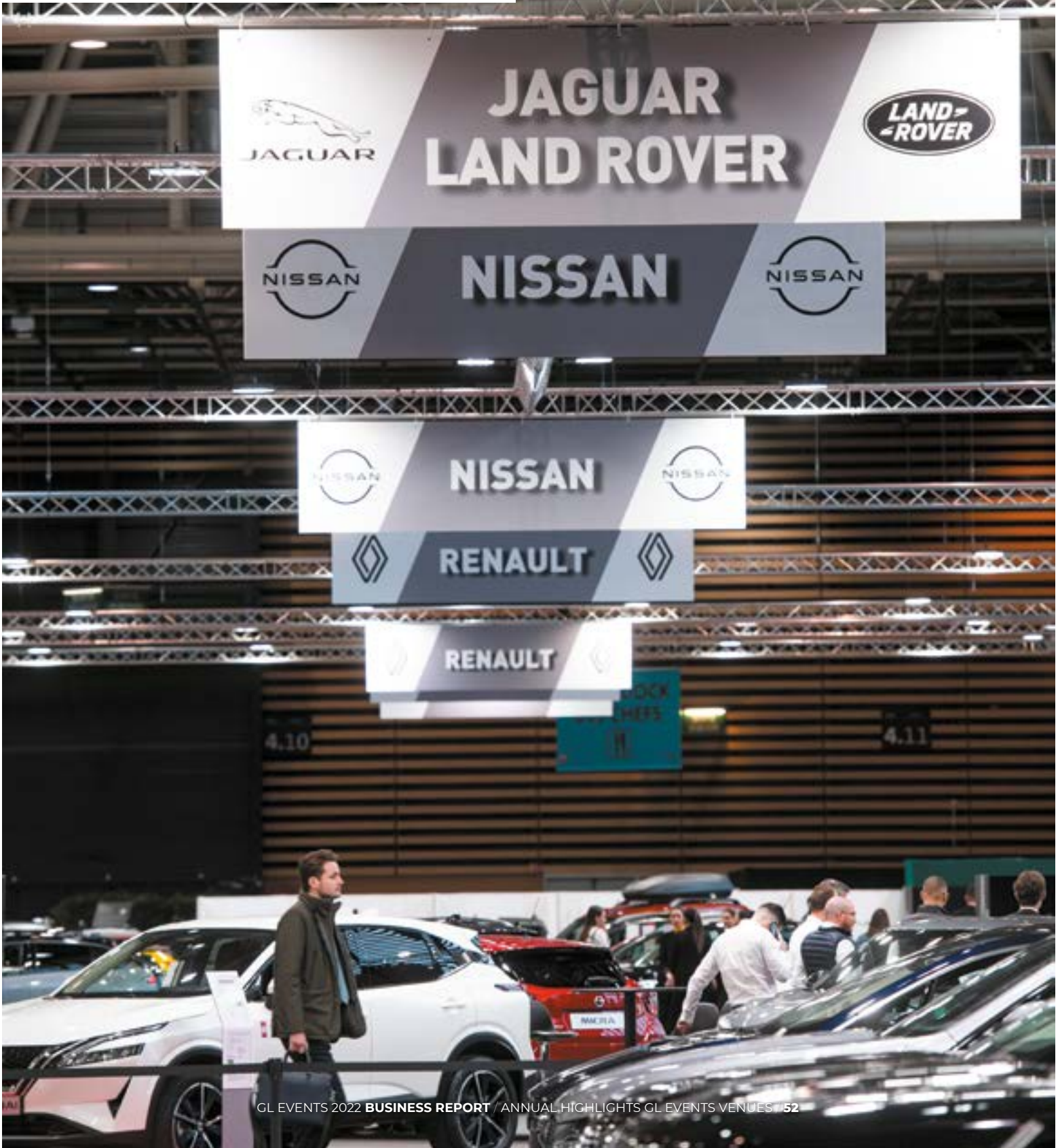
WORLD SKILLS: NATIONAL FINALS AT EUREXPO

Worldskills is a trade-skills competition that gives young professionals under the age of 23 the opportunity to measure themselves against participants from all over the world: 600 competitors and 64 trades from the food, automotive and machinery, construction and civil engineering, communication and digital technologies, industrial manufacturing, service and horticulture and landscaping sectors. The preliminary stage of the French National Finals was organised between April and October 2021 to select the regional champions. Stage 2 was held at Eurexpo - Lyon from 13 to 15 January 2022 to select the competitors chosen to represent the French team at the World Finals at the end of 2022 in Shanghai, China.



THE LYON MOTOR SHOW

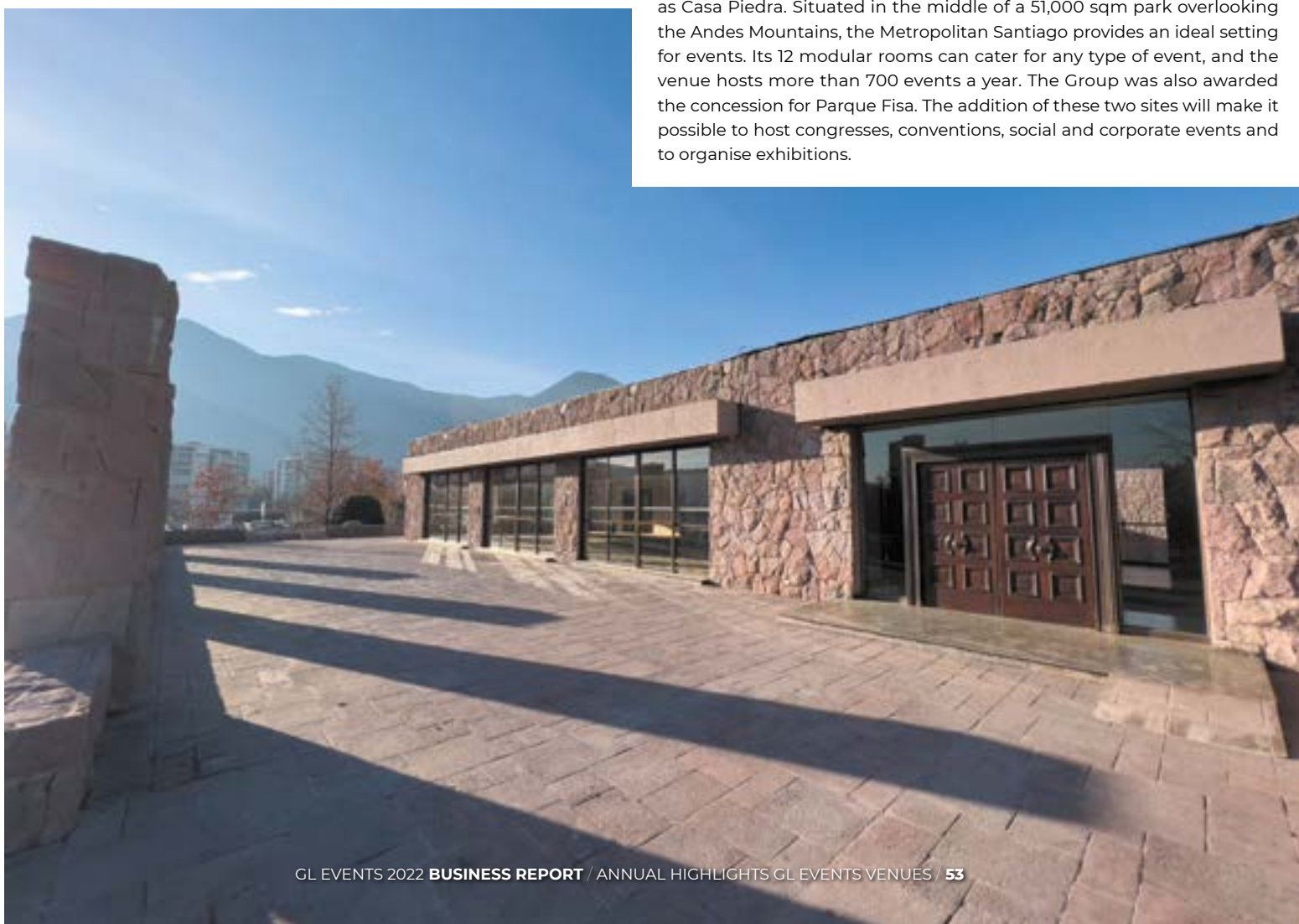
The Lyon 2022 Motor Show (Salon Automobile de Lyon) was held at Eurexpo from 7 to 11 April. 25 100 % electric or hybrid models were showcased at the entrance of this year's edition to highlight the environmental commitment of the manufacturers. And reflecting the importance of the second hand car market, 10,000 sqm presenting 350 models was also available. This 2022 innovation boosted sales, with used cars accounting for 14% of the 1,850 cars sold at the show. 65,000 visitors participated in the many events including exhibitions of exceptional cars and a virtual reality driving simulator, Esport.





GL EVENTS, THE NEW MANAGER OF THE METROPOLITAN SANTIAGO

Since 26 June 2022, GL events Chile has been entrusted with the management of the Metropolitan Santiago Convention & Event Center, formerly known as Casa Piedra. Situated in the middle of a 51,000 sqm park overlooking the Andes Mountains, the Metropolitan Santiago provides an ideal setting for events. Its 12 modular rooms can cater for any type of event, and the venue hosts more than 700 events a year. The Group was also awarded the concession for Parque Fisa. The addition of these two sites will make it possible to host congresses, conventions, social and corporate events and to organise exhibitions.



TORINO COMICS 2022

After a two-year absence Torino Comics reopened its doors from 10 to 12 June at the Lingotto Fiere exhibition center in Turin. This 26th Torino Comics, organised by Just for Fun and GL events Italia, broke a record for the number of visitors, with 60,000 fans of manga, comics, cosplays, cinema, video games and esports. This year's theme "We believe in magic" created a universe of joy, dreams and imagination. For the occasion, a collaboration with Master of Magic took visitors on a journey to a Harry Potter-inspired magic school. Meetings with cartoonists, cosplay competitions and board game demonstrations provided an opportunity to share and discuss their common passion.



GL EVENTS VENUES AND AIPC

At its annual conference held from 4 to 6 July at Hungexpo (Budapest), an announcement was issued indicating that all GL events Venues had joined the AIPC, the International Association of Convention Centers. AIPC is committed to encouraging and recognising excellence in convention center management, while at the same time providing the tools to achieve such high standards through its research, educational and networking programmes. This meeting provided GL events Venues with the opportunity to increase its attractiveness while benefiting from the AIPC's tools and wide-ranging expertise in a number of areas.



TURIN INTERNATIONAL BOOK FAIR

For its 34th edition, the Turin International Book Fair (*Salone Internazionale del Libro di Torino*) was held from 19 to 23 May at the Lingotto Fiere. This event was attended by publishers, authors, booksellers, translators and readers who came together to introduce, sell and discover their latest works. This year's Turin International Book Fair theme was "Wild Hearts", referring to the courage required to look to the future in these difficult times. Almost 170,000 visitors came to the 110,000 sqm exhibition area. The Publishing Wood (*Bosco degli Edizioni*) amphitheatre created by Aboca Edizioni with over 1,000 trees, provided a venue for discussions and presentation on environmental issues.



2022

EMPLOYEE SUCCESS STORIES



GABOR GANCZER,
CHIEF EXECUTIVE OFFICER,
HUNGEXPO

2022 featured a number of outstanding achievements, and most notably the AGROMash agricultural exhibition, followed by Sirha Budapest. For its second edition in Hungary, we hosted the European final of the Bocuse d'Or attended by many international visitors, fans, journalists, chefs and experts in haute cuisine.

In September, we hosted the Congress of the European Society of Endodontology (ESE) for four days with over 1,600 participants. More recently, we hosted the Global Special Operations Forces Foundation (GSOF) Symposium Europe organised by Clarion Events.

In addition, we have successfully organised major national and international corporate events, such as the Automobile & Tuning Show and the Wedding Fair in the spring and autumn. These events are back up to 2019 levels in terms of the number of exhibitors and attendees. In addition, we developed a new commercial offering, the Hungexpo Studios, whose success this year was highlighted by several world-renowned productions.



ARNAUD COMBES,
CHIEF EXECUTIVE OFFICER,
AUVERGNE EVENTS

In 2022, our customers confirmed the enduring importance of physical gatherings and face-to-face meetings. This trend was reinforced by the quality of the advice and support provided by our teams, by investments in our equipment and services to meet the technological and energy challenges, and by the promotion of our unique regional and environmental identity. The challenge in 2023 will be to maintain this momentum, deliver new services and secure new orders.



ALEXANDRA ROUSIER,
SECRETARY GENERAL,
GL EVENTS VENUES

The new Secretary General of the Venues division provides a cross-functional and global perspective of the issues it is facing. In this capacity, her area of intervention covers both legal expertise and business operations. Her missions have included assisting several entities in renegotiating their contracts with site owners, and actively participating developing synergies between the Group's various divisions, in particular by collaborating with local authorities to acquire a temporary structure and then recycling it into the Live division's sales channel.

The harmonisation of marketing terms and conditions, spearheaded by the legal department, has made it possible for us to develop the Galaxy project over the past few years, which provides the division's key accounts with a uniform service and specific monitoring of their file throughout the venue network. In addition, the "Destination 2024" strategic roadmap was drawn up in close collaboration with the Division's President. This mission contributes to better coordination and progress in the execution of the division's different actions and activities. As such, she also supports the business development process by ensuring the security of the activities.





AMBEV SEALS - SÃO PAULO, BRAZIL

2022

EMPLOYEE SUCCESS STORIES



MICHEL MIDDENDORF

GENERAL MANAGER, WORLD
FORUM THE HAGUE, MICE
SALES DIRECTOR, GL EVENTS
VENUES DIVISION

Paradoxically, the pandemic has brought our customers and venues closer together. This crisis has taught us to listen attentively to each other's needs and to develop a better mutual understanding. In most of the situations of the last two years, there was a spirit of solidarity exemplified by the sentiment that "we are in this together and we will get through it together". The bottom line: the flexibility and custom solutions that were developed for our customers are here to stay!

Our principal objective is to acquire an even more detailed understanding of our customers' current business models and develop new ways of doing things together. There will always be a crisis somewhere, one way or another, that we will have to face. If we build a strong and new foundation for relationships with our customers, the future will be brighter for everyone!

Born of this observation, "Galaxy" is a new global solution designed for organisers of multiple events. The development of this partnership approach was based on customer feedback. Under this approach, sites managed by GL events undertake to implement a set of standardised services in the areas of quality, security, new technologies and commercial flexibility, and ensure that they are consistently adapted to customer expectations.



MATHIEU MOUSSATOFF

CHIEF FINANCIAL OFFICER -
VENUES

The Venues division has structurally high fixed costs in large part relating to the buildings we manage. The ESG and energy commitments adopted by the Group have contributed to improvements in building management.

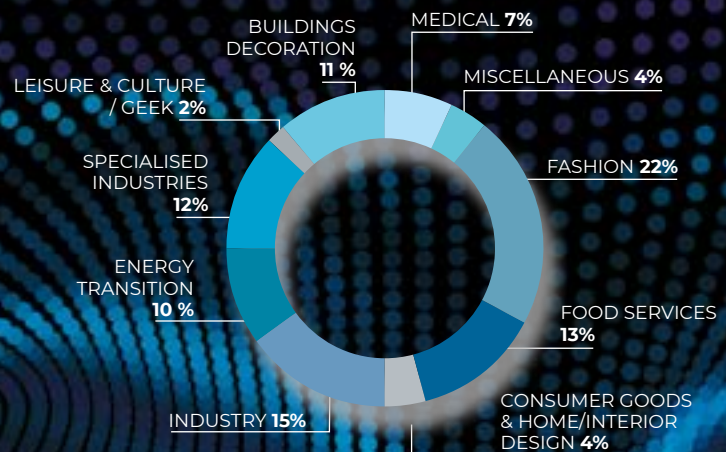
In 2022, we have accelerated our efforts to reduce energy consumption. This was done with the help of our general managers, the first point of contact for employees, partners and customers, but also our building managers.

This collaboration is based on three key success factors: sharing and implementing best operating practices; Group support in the form of substantial and targeted investments; and finally, monitoring and managing a single performance indicator which is reviewed at monthly meetings.

This highly operational plan, supported by all parties, has allowed us to significantly reduce our electricity and gas consumption. We will make further progress in 2023 by investing in LED lighting for our sites to be installed in the first half of the year.

GL EVENTS EXHIBITIONS

A WORLD-CLASS
PLAYER WITH A
LOCAL FOCUS



571
EMPLOYEES

103
PROPRIETARY EXHIBITIONS

€138.5 M
REVENUE

910,663
ATTENDEES

17,837
EXHIBITORS



“AS AN EXHIBITION ORGANISER
WE TAKE OUR RESPONSIBILITIES
SERIOUSLY IN FULFILLING
OUR ESG COMMITMENTS.”

PHILIPPE PASQUET

PRESIDENT, EXHIBITIONS DIVISION

2022, the market upturn for exhibitions held back by industry-specific inertia.

China was able to host only two of the ten or so exhibitions planned resulting in a significant shortfall in revenue from this strategic destination. It should also be remembered that the organisation of public events was still prohibited in January and February of 2022. To fully understand the different paces of recovery between the Group's three divisions, it is necessary to take into account the structural inertia of the exhibition business where decisions to participate are made well in advance by companies and individuals. This means that when we were able to organise our exhibitions, there was a certain delay in terms of volume compared to the pre-crisis period. In addition, we were forced to move forward exhibitions, such as Eurobois, from January to June. However, this new date was less favourable for the sector as it coincided with the height of seasonal activity during this time period. .

ESG: specific initiatives in each sector.

Our competitors in the exhibition business are generally pure players which means they buy their services and spaces from outside providers. In other words, they are not as fortunate to operate like our Group the three main businesses of the event industry. As a result, we directly

benefit from the ESG commitments and actions taken by the Live and Venues Divisions. With regard to waste management, we have been working all year with the Sirha Lyon teams to develop our projects with partners, NGOs like the Food Bank, to recycle unused food from the exhibition. As an organiser, we naturally take our responsibilities seriously and pay particular attention to the quality of our waste separation performance. With Première Vision, we are active stakeholders and contributors to the discussion about the fashion industry's environmental and human impact. The Smart Creation platform for example highlights new fibres, new production techniques, traceability, etc. Exemplifying our commitment, we are setting up a new rating system for our exhibitors that responds to these new eco-responsible criteria for evaluation. Finally, we have developed a business unit for exhibitions focusing specifically on sustainable development, decarbonisation and energy transition: Greentech+ with fairs such as Hyvolution, Expobiogaz or BePositive.

2023 outlook, a return to growth.

An exhibition's success inevitably depends on their social and economic context. While the situation was still complicated at the beginning of the year in China and with respect to inflation, a return to "pre-COVID" performances is now back

on track for 2023 with an excellent edition of Sirha Lyon, a Hyvolution show still experiencing strong growth and the return of international exhibitors in large numbers to Première Vision Paris. Furthermore, this recovery to 2019 levels will also benefit from a favourable biennial effect. However, China will continue to lag behind at the beginning of the year, with a particularly adverse impact on the March wave of construction-related exhibitions, a sector severely affected by the country's real estate market crisis. However,

the second wave of activity in May is already expected to be much more dynamic. In addition, exhibitions remain the medium of choice for the different market players who prefer in person gatherings and face-to-face meetings. This was the distinctive hallmark of the latest edition of Sirha Lyon: witnessing the shared pleasure of visitors and exhibitors. This also confirms the complementary nature of digital technology which supplements but does not replace the physical meeting.



SEPEM - ROUEN, FRANCE



T R A N



o i

TRANOÏ 2022, THE MEN'S EDITION

Tranoï, designer-brand trade fair is a partner to the Paris Fashion Week. This year, the Men's Edition was hosted at the Palais de Tokyo in Paris from 21 to 23 January 2022. More than 40 international designers presented their vision, creativity and know-how. The Live Streaming Studio made it possible for buyers to discover the designers' collections without being required to attend in person. The Tranoï Link platform also gave designers and buyers an opportunity to meet and exchange.



PREMIÈRE VISION PARIS 2022

An exhibition for creative fashion professionals, Première Vision Paris this year proposed a hybrid format in response to the sanitary crisis. A physical exhibition was held for three days at the Parc des Expositions de Paris Nord-Villepinte, and in parallel a Digital Show was held for five days on the Première Vision website. More than 1,000 exhibitors from 41 countries provided a showcase for all areas of the creative fashion industry: fabrics, leather goods, accessories, design, eco-responsible innovations, etc. In the Smart Creation area, as well as in the marketplace, 31 companies presented their solutions for socially responsible fashion using alternative materials, innovative fabrics and more sustainable manufacturing methods. Première Vision Paris confirms its leadership position in an environment marked by a growing awareness of and commitment to environmental stewardship.





THE WINE AND GASTRONOMY FAIR BECOMES AUX VIGNOBLES!

The Wine and Gastronomy Fair adopts a new brand name! The exhibition which for nearly 40 years has been committed to promoting the heritage of French vineyards and gastronomy becomes *Aux Vignobles!* Each year this local fair brings together more than 2,500 exhibitors and over 220,000 visitors across 20 French departments. *Aux Vignobles!* today offers two thematic journeys of discovery by introducing the public to organic winegrowers and also oenological tourism.

CFIA RENNES 2022

The CFIA Rennes agri-food innovation exhibition was held from 8 to 10 March 2022 at the Rennes exhibition center. The CFIA celebrated its 25th anniversary. The Innovation Awards recognised winners among twelve nominated companies, in the three fields that ranked the exhibitors (ingredients and intermediate food products, equipment and processes, packaging and containers), as well as in the field of quality, hygiene, safety and environment. This year, the CFIA offers visitors the possibility to follow the show and its highlights live and in replay thanks to 4 thematic channels: conferences, innovations, highlights and keynotes.





LYON INTERNATIONAL FAIR

The Lyon International Fair (*Foire de Lyon*) returned after two years of absence to Eurexpo, Lyon from March 18 to 28. This 102nd edition featured more than 700 exhibitors and nearly 180,000 visitors. In 2022, the Lyon International Fair launched new concepts: the Little Big Fair, a village market dedicated to ethical and made in France designers and artists, and a shopping and relaxation area serving as well as an area for meetings and special events. It also hosted the first edition of Aux Vignobles! in Lyon. Visitors were also able to take advantage of Kidexpo, Salon Baby and Innova'Lyon, the incubator village dedicated to innovative start-ups in the Auvergne-Rhône-Alpes region.



SIRHA EUROPAIN 2022

Sirha Europain, the trade fair that celebrates French-style bread and pastry-making, took place from 23 to 26 March in Paris Porte de Versailles. 25,000 participants, including 300 exhibitors, gathered for this 24th edition, which focused on French-style bakeries. 70 competitors participated in the event's three international competitions - the Bakery World Cup, the European Pastry Cup and the French Schools Cup. Sweden, Denmark and the United Kingdom qualified for the final of the World Pastry Cup at Sirha Lyon. This exhibition was an opportunity for professionals to discuss current topics such as eco-responsibility and participate in conferences at the three different staging areas: the Bakery stage, the Sweet stage and for the first time this year, the Snack Food stage.



SIRHA OMNIVORE NORTH 2022

Sirha Omnivore, the festival that has been promoting French and contemporary cuisine, launches Omnivore Nord, a new event promoting the products and know-how of Northern France and Belgium. This inaugural event was held from 30 April to 2 May 2022 at the Convention Center in Le Touquet. The festival offered two stages: a space hosting demonstrations by 30 chefs and pastry chefs and another area showcasing the work of various local artisans. This edition was a genuine success with more than 4,000 visitors.





HYVOLUTION 2022

Europe's leading hydrogen exhibition, Hyvolution was held on 11 and 12 May at the Paris Event Center. More than 4,500 professionals were present plus 700 connected to the event via the Hyvolution Connect application, an increase of 31 % compared to October 2021. 300 exhibitors were present, 20 % of whom came from other countries. 77 conferences were staged at the TV studio and rebroadcast on the YouTube channel and the event's application. A new feature was introduced: the Employment Training Campus which collected 100 job offers, job dating opportunities and networking.





SIRHA GREEN 2022

Sirha Green is the responsible food and catering exhibition that puts nature back in the center of our preoccupations. The exhibition which addresses all partners (local suppliers, sustainable equipment manufacturers, anti-waste solutions, etc.) was held on 8 and 9 June 2022 at Eurexpo Lyon. It was attended by 200 exhibitors and brands and nearly 4,500 professionals and focus on 7 major subjects. This event gave exhibitors an opportunity to present their innovations, seven of which received Sirha Green Awards, including cheeses made from plant-based milk and clothing made from recycled plastic fibres. 14 interventions were organised at the Sirha Green Forum focusing on more eco-friendly solutions.



EUROBOIS 2022

France's leading lumber sector trade show, Eurobois was held from 14 to 17 June at Eurexpo Lyon. It was attended by 480 exhibitors and brands and nearly 23,000 professionals. This year the focus was on employment and training: more than 100 job offers were proposed and 15 training organisations were present, as well as the French employment agency, Pôle Emploi, for two days Innovation has come to occupy an important place in this fast-growing sector, with 8 out of 28 innovations winning the Eurobois Awards. A number of events were held over the 4 days of the show. These included conferences and the presentation of the COHOME BELLEVILLE CLUB project, organised by the French furniture manufacturers association, in collaboration with the interior design agency Label Expérience, which presented layout creations and displays of products and services.



ESTETIKA 2022

The 28th Estetika, the beauty, aesthetics, health and well-being exhibition organised by GL events was held from 29 July to 1 August at São Paulo Expo in Brazil. 26,000 visitors gathered on more than 13,000 sqm to discuss the innovations presented by experts. Conferences and demonstrations of aesthetic techniques and procedures provided an opportunity for sharing and discovering new knowledge and opportunities in the field.



AMERICAS' QUALIFYING COMPETITIONS FOR THE WORLD PASTRY CUP AND THE BOCUSE D'OR

The qualifying competitions for the Americas for both the World Pastry Cup and the Bocuse d'O were held on 13 and 14 July at the Metropolitan Santiago in Chile. For the first time, they were not held in Mexico two new competitors join the event, the United States and Canada. Both these countries qualified for the Bocuse d'Or final, held at Sirha Lyon on 23 January 2023. The candidates competed in two rounds. The first involved concocting a dish based on a 100 % vegetarian recipe, while showcasing a Chilean product, and the second "tray/platter" presentation, this year, with salmon as the compulsory ingredient, accompanied by 3 garnishes.



EXPO VIVIENDA 2022

Expo Vivienda, the Chilean real estate exhibition was held at the Centro Cultural Estación Mapocho in Chile. 60 companies from the real estate and construction sector met from 26 to 28 August to present their projects to over 17,000 attendees. Families, professionals and investors discussed their real estate projects with the exhibitors.



OMNIVORE PARIS 2022

Omnivore Paris was held from 10 to 12 September at the Parc Floral de Paris. This Sirha Food event offered tastings, master classes and conferences. This 17th edition attracted 6,600 festival-goers and 115 chefs, craftsmen and speakers focusing on the topic of "Eating Tomorrow", contemporary French and international cuisine. Three stages were created for the occasion: the first hosted leading chefs and 30 master classes, the second Omnivore Forum with round tables on food issues and the third promoting know-how, and products of various local artisans.





EXPO ANDES 2022

The only B2B event for the mountain industry in Chile, organised by FISA, the Group's Chilean subsidiary, was held from 12 to 14 October at the Metropolitan Santiago Convention & Event Center. This 6th edition brought together 70 exhibitors and more than 5,000 professional attendees from 20 countries. Both a trade fair and a conference, this event provided an opportunity to discuss issues such as tourism and skiing, but also the mining industry, energy and telephone carriers, among others.



2022

EMPLOYEE SUCCESS STORIES



ALEXANDRA DECASTIAU

DIRECTOR OF TECHNICAL
ACTIVITIES AND UPSALES -
EXHIBITIONS

Developing services for the exhibitors of tomorrow.

2022 was a year of strong recovery, in terms of both the quantity of events delivered but also the number of commercial requests made in a short timeframe. GL events, as a leader in its market, is developing a global policy to meet the needs of its exhibitor customers. On that basis, its service offering has been expanded to include Group business lines and internal cross-functional collaboration has been strengthened. Offering one-stop shopping means facilitating and simplifying processes for the exhibitor, harmonising our digital offers while maintaining a high quality of service to offer our customers the very best exhibition experience.



DAVID LUCIE

CFIA FOOD DIVISION MANAGER -
EXHIBITIONS

The year 2022 was particularly eventful!

2022 marked the rebound and development of our business. First of all, the CFIA Rennes, the largest gathering of suppliers to the food industry, was back up to 2019 levels with 1,600 exhibitors and nearly 20,000 attendees. But above all the year saw the creation of two new events. Vinequip (a trade fair dedicated to suppliers and equipment for the wine industry) was held in Macon in March, after two postponements due to COVID restrictions. This first edition was a genuine success, with 300 exhibitors and over 3,000 attendees, which augurs well for the future of this event! CFIA Toulouse was held in September, in conjunction with the SEPEM Industrie exhibition in the new MEETT Parc Expo, and brought together 350 exhibitors and more than 6,000 professionals.



© Alexandre Moulard

FLORENCE ROUSSON MOMPO

GREENTECH+ DIVISIONAL
DIRECTOR - EXHIBITIONS

GreenTech+ is the division of GL events Exhibitions specialised in organising BtoB trade fairs representing markets committed to and driving the ecological transition. The strong rebound in 2022 enabled us to serve the needs of our clients and to return to a pre-COVID level of business. This division's five exhibitions were characterised by a high level of dynamism and participation as face-to-face meetings are decisive for players in our markets. They came to renew their partnerships, reinforce their synergies and develop new business. The year was highlighted by the organisation of our flagship exhibitions, like Expobiogaz, Eurobois and Piscine Global Europe, the rapid development of more new products, like Hyvolution, and the launch of new exhibitions like Horizonia. On that basis, we are able to confirm our Cap 2025 target. By implementing our strategy, building on the quality of our portfolio and identifying promising new topics, we should be able to further bolster our growth momentum for 2023!





2022

EMPLOYEE SUCCESS STORIES



KAREN DAI

INTERNATIONAL EXHIBITION
MANAGER - EXHIBITIONS

The 19th China Association of Clinical Laboratory Practice Exhibition (CACLP) and the 2nd China IVD (in vitro diagnostics) Supply Chain Expo (CISCE) were successfully organised from 25 to 28 October 2022.

Despite the current difficulties experienced in China, these latest editions of the exhibitions held at the Nanchang Exhibition Center were a success. More than 1,400 exhibitors and 30,000 professional attendees from all over the country visited the 120,000 sqm exhibition area, an increase of nearly 50% over the previous edition.

In conjunction with this event, more than 20 academic conferences and 110 business meetings were also held on site, attracting a large number of professionals from hospitals and clinical laboratories to learn about the latest trends and research. In addition, a dedicated digital platform attracted more than 1.34 million views in four days through webinars, live-streaming activities and the exhibition's special apps. A highly effective, year-round virtual platform for learning and exchanging ideas has in this way been made available to the country's professionals.

The exhibition has thus proven to be one of the most important platforms, both at commercial and academic level. As such, it is redefining the future of in vitro diagnostic industries in China and around the world, in collaboration with professionals from a wide variety of backgrounds. CACLP will celebrate its 20th anniversary from 28 to 30 May 2023 in Nanchang, and we are looking forward to welcoming in IDV professionals from all over the world as China reopens its borders.



JULIEN VANNEAU

CRM MANAGER, PREMIÈRE
VISION - EXHIBITIONS

In 2022, through the customer relationship management (CRM) solution, Salesforce, we focused on optimising and expanding Première Vision's functional scope. In particular, we worked on improving the employee acceptance of this new tool and the application of best practices. This results, among other things, in changes in the interfaces or the development of a function for automatically identifying Must Have companies. Data quality was also a priority, with the creation of performance indicators to be monitored by a cross-functional team working on this issue. We also deployed a marketing qualification data collection system to complete the profiles of our attendees. The user experience is constantly being improved through continuous enhancements. The pre-registration process has been streamlined for our attendees. And finally, throughout the year, we have integrated all campaigns of the scope of Première Vision Exhibitions' exhibitors.



ORIGINAL DESIGN WEEK - SHENZHEN, CHINA



INÈS GINON

PRESIDENT, GL EVENTS GREATER CHINA

With China still impacted by the pandemic, 2022 was a challenging year for the organisation of our events. Despite this, we were successful in organising two of our major events with very encouraging results. Our services business and our Guangzhou Seminar and Conference Center (GYICC) demonstrated considerable resilience and agility in delivering a large number of projects in an uncertain environment.

This year also highlighted a strong commitment by our teams to prepare for the resumption of our activity in 2023, with a target for returning to financial breakeven as soon as possible and offering products and services fully adapted to the constantly evolving needs of our customers. 2023 will thus be a year for the rebound of our activities in Greater China (China & Hong Kong), accelerated by the reopening of the borders after more than 3 years of restrictions. The economic recovery as well as the strong desire for face-to-face meetings will contribute to the strength of our activities. For these reasons, we are confident, motivated and ready to take advantage of the opportunities to ensure the success of 2023.



KAYAY 凯喜雅丝绸

凯喜雅专利数字化AI织造
姆米蝴蝶缎=20姆米普通真丝的厚度
2方米5500万个站立的织点，形成保护膜
丝超清晰织造，形成无极渐变美如画



更精细

金秋初日
「蝶恋花」系列

01







CARNAVAL - SÃO PAULO, BRAZIL



GL EVENTS, THE GROUP

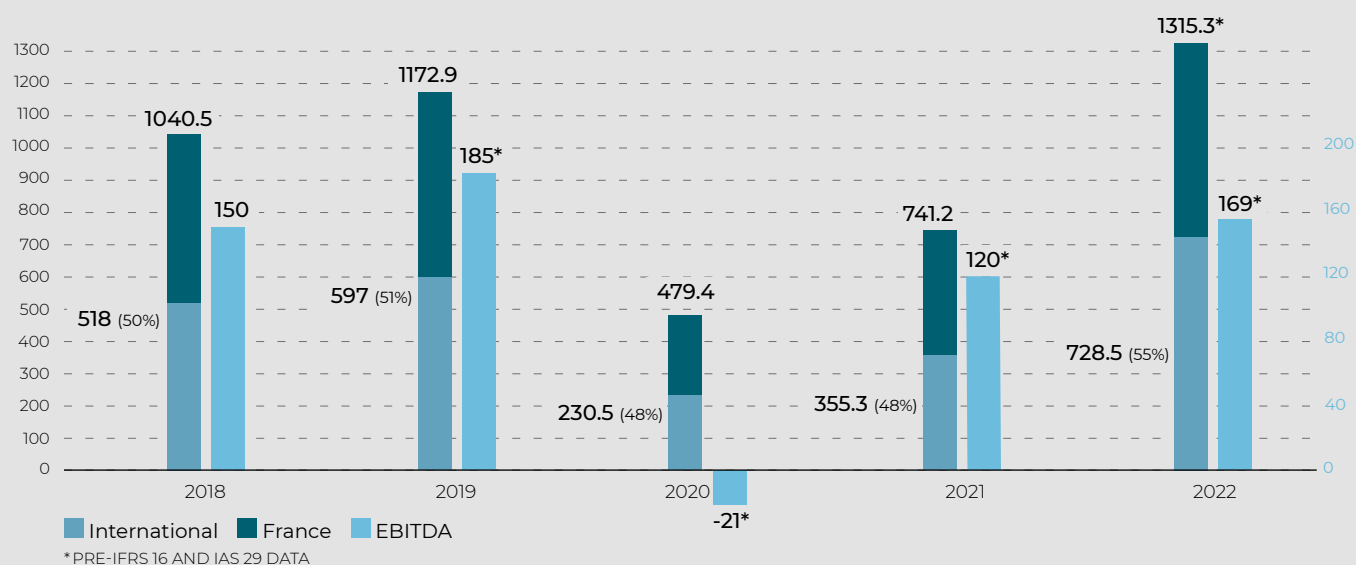
91 / KEY FIGURES – ANALYSIS

94 / GL EVENTS AND CORPORATE SOCIAL
RESPONSIBILITY

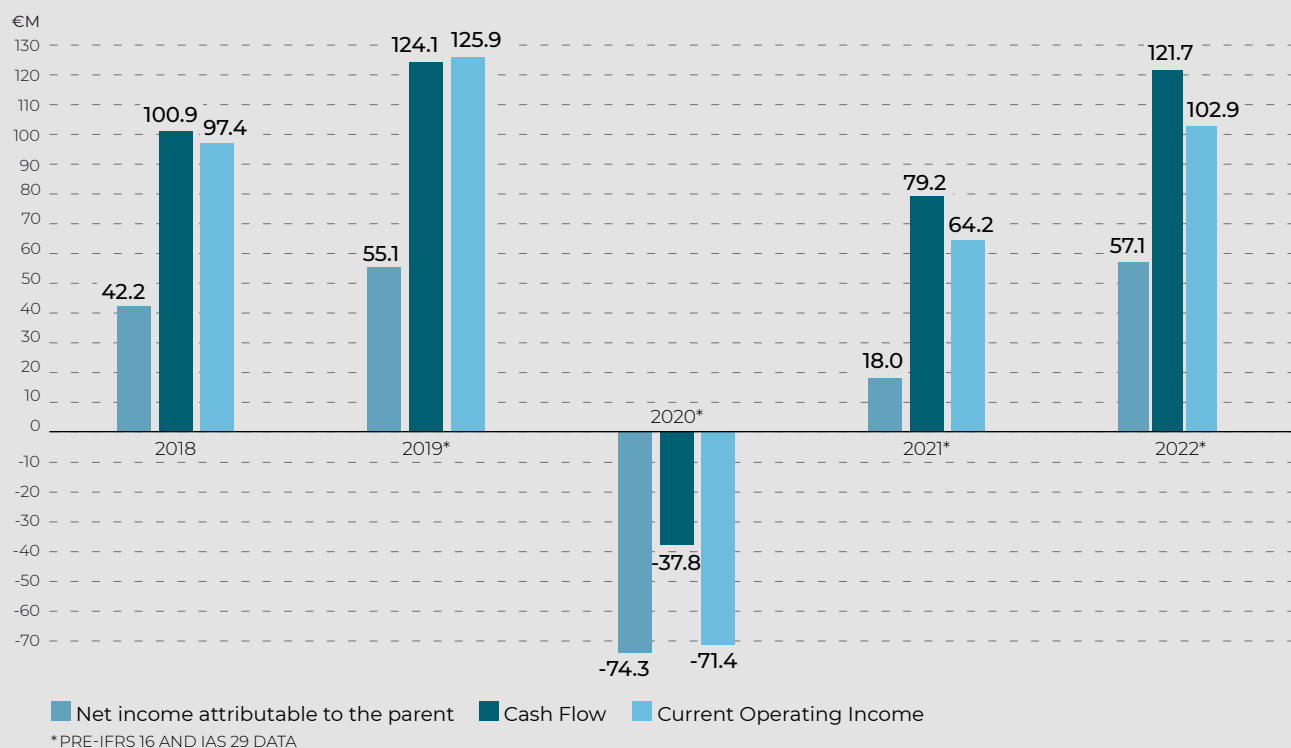
118 / HISTORY AND MILESTONES

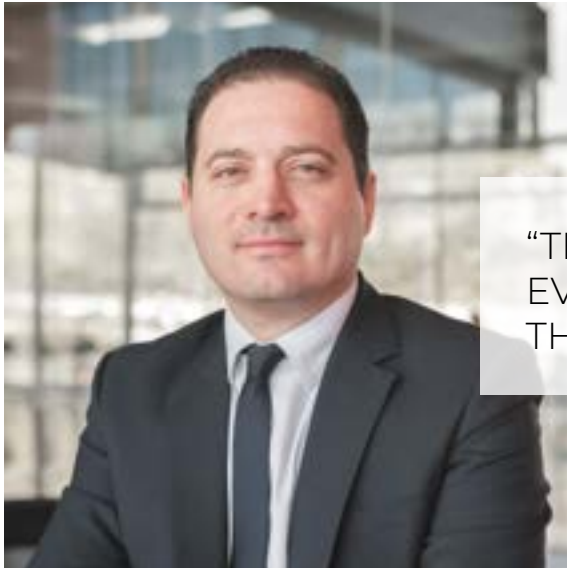
128 / SHAREHOLDER INFORMATION

REVENUE GROWTH (€M) AND EBITDA MARGIN



NET INCOME ATTRIBUTABLE TO THE PARENT, CASH FLOW AND CURRENT OPERATING INCOME





“THE STRONG REBOUND FOR EVERY TYPE OF EVENT VALIDATES THE GROUP'S BUSINESS MODEL.”

SYLVAIN BECHET

MANAGING DIRECTOR, CHIEF FINANCIAL AND INVESTMENT OFFICER

Confirmation of the rebound and relevance of GL events' business model.

2022 confirmed the strong recovery of the Group's activities in France, Europe, the Middle East and South America, with the exception of China that remained significantly impacted by the pandemic permitting only two months of activity during the period.

This rebound confirmed the relevance of the Group's business model, where difficulties impacting the recovery of the Exhibitions division, particularly in China, were offset by the strong commercial momentum of the Live and Venues divisions. These factors contributed to overall growth of 77% over 2021 and 12% over 2019, the baseline for the purpose of comparison. GL events' presence in all event industry segments and in all destinations enables the Group to offset a decline in activity in a given market or region. The Exhibitions division continued to lag behind in response to an unfavourable biennial effect, a significant exposure in China and the slower recovery by the Première Vision shows.

Revenue, profitability and changes in debt.

EBITDA in 2022 was up 35% compared to 2021, largely due to the good performance of the Live and Venues divisions, though down on 2019 due in response to a less favourable geographic (China) / business (Exhibitions) mix and biennial effect (SIRHA, Rio Book Biennale).

Financing and Investments.

During this rebound the Group successfully refinanced a significant portion of its debt by extending its maturities. For the first time this year, a green financing scheme was implemented, in the form of a €50 million 8-year “Recovery Bond” (*Obligations Relance*) subject to ESG performance indicators linked to CO₂ emissions and talent management. Major investments included the renewal of the Live division assets and the construction of the Ruck Hotel on the Matmut Stadium site in Lyon Gerland.

2023, a focus on ESG issues.

In light of the inflationary context, managing the cost of debt remains a priority, along with controlling our margins. To that purpose, we have made strong commitments in terms of energy sobriety, waste management and regional inclusion. These issues will be addressed by Audrey CHAVANCY, the new Group CSR and Risk Officer who has just joined the Group's Executive Committee.

2023 will see the start of renovation of Anhembi in São Paulo, Brazil, with an investment of more than €80 million over two years and a revenue target of €25 million per year once the site becomes operational.

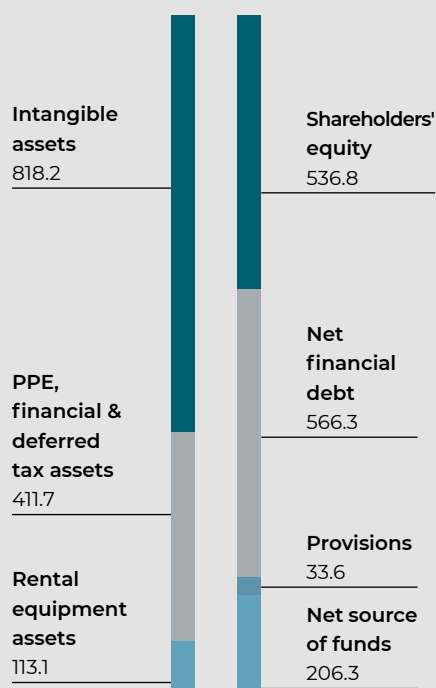
CONSOLIDATED INCOME STATEMENT HIGHLIGHTS (€M)

	2021*	2022*	
REVENUE	741.2	1315.3	
EBITDA	120.3	168.6	— EBITDA: +12.8% OF REVENUE
CURRENT OPERATING INCOME	64.2	102.9	
OPERATING PROFIT	59.6	98.0	— CURRENT OPERATING MARGIN: +7.8%
NET FINANCIAL INCOME (EXPENSE)	-13.8	-16.0	
TAX	-17.7	-17.1	
NET PROFIT / (LOSS) OF CONSOLIDATED COMPANIES	+28.1	+64.9	— NET INCOME ATTRIBUTABLE TO GROUP SHAREHOLDERS: +316.5%
EQUITY-ACCOUNTED INVESTEEs AND NON-CONTROLLING INTERESTS	-10.1	-7.8	
NET INCOME ATTRIBUTABLE TO SHAREHOLDERS	+18.0	+57.1	

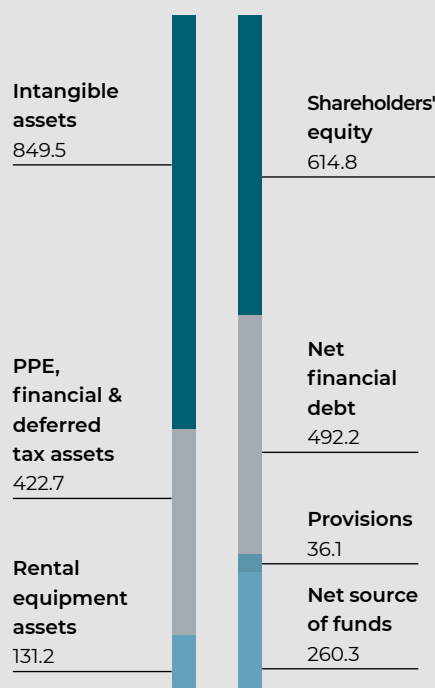
* PRE-IFRS 16 AND IAS 29 DATA

CONSOLIDATED BALANCE SHEET HIGHLIGHTS (€M)

2021 BALANCE SHEET*



2022 BALANCE SHEET*



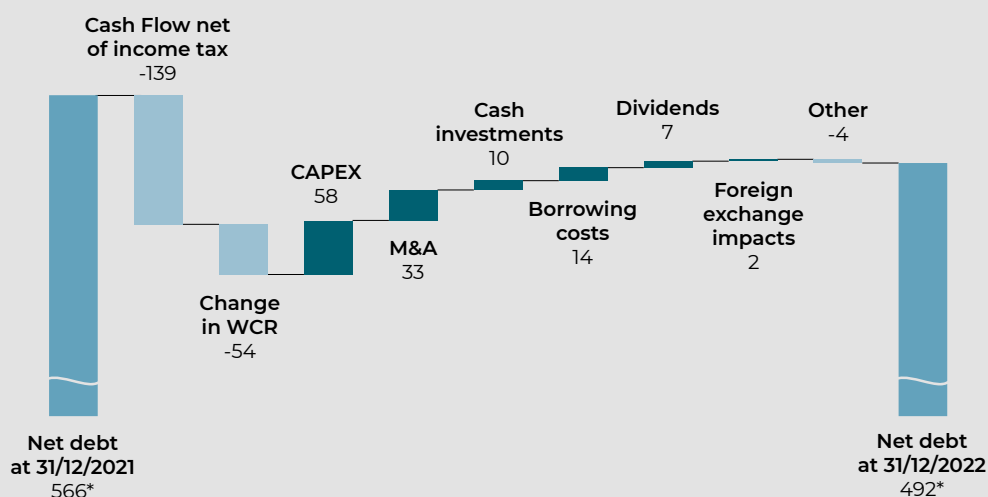
— INTANGIBLE ASSETS:
VARIATION JUSTIFIED
BY THE CONSOLIDATION
OF FIELD AND LAWN
AND SEED EXPO

— PROPERTY, PLANT
AND EQUIPMENT:
CHANGE REFLECTING
THE RENEWAL OF
RENTAL EQUIPMENT
ASSETS AND VENUE
RENOVATION AND
REFURBISHMENT WORK

— CHANGE IN NET SOURCE
OF FUNDS: CF. CHANGE
IN NET DEBT

* PRE-IFRS 16 AND IAS 29 DATA

CHANGE IN NET DEBT (€M)*



* PRE-IFRS 16 DATA

** PRE-IFRS 16 AND IAS 29 CASH FLOW NET OF TAX AND BEFORE NET INTEREST EXPENSE

— OPERATING CASH FLOW: €135M (VS. +€68M IN 2021), OR 10.3% OF REVENUE

— REGENERATION OF THE NET SOURCE OF FUNDS LINKED TO THE ADVANCE PAYMENTS RECEIVED FOR THE 2023 & 2024 EVENTS

— M&A: ACQUISITION OF A STAKE IN SEED EXPO AND FIELD & LAWN + AN EARN-OUT PAYMENT

FASHION SOURCE - SHENZHEN, CHINA





“OUR TEAMS HAVE FULLY INTEGRATED THE IMPORTANCE OF INCLUSION, DIVERSITY AND SOCIAL SUSTAINABILITY IN DEVELOPING SOLUTIONS FOR OUR CUSTOMERS.”

SYLVIE FOUILLOUSE

VICE PRESIDENT, HUMAN RESOURCES

2022, the year of recovery.

This year confirmed a strong rebound even though the recovery of our activities truly began in March. This recovery was synonymous with a resumption of recruitment, though paradoxically, just as the economic strain on companies was understandable after a two-year health crisis, the HR function was now confronted with the new challenge of a tighter labour market.

As in other sectors, the Group was required to deal with the effects of rapid change in working practices, even though our businesses and working methods are by nature extremely agile. In response, we have reviewed our practices for attracting and retaining new talent. The crisis from which we have just emerged has profoundly transformed the world of work. It has become more open, more versatile and the aspirations of candidates have evolved. For example workplace quality of life, ecology and the balance between professional and personal time are now more important factors. We nevertheless succeeded in overcoming the

challenges of a shortage of candidates and an inflationary environment to achieve a record performance for GL events in the 2022. The Group adopted a proactive approach to support the purchasing power of its employees. We also were required to develop different approaches to motivate our own teams in response to individual aspirations and to capitalise on our skills by increasing cooperation between our different business lines, in France and internationally.

ESG, the contribution of employees through their personal commitment.

The Group is committed to promoting inclusion and diversity on a sustainable basis at a local level. Local initiatives have consequently multiplied on a national and international scale. For example, our long-standing partnership with the community-based organisation "Sport dans la Ville" resulted in a number of local operations promoting access to employment. This commitment is also exemplified by the first year of the "Employment Pact" signed on 30 November



CITY OF PARIS EMPLOYMENT PACT - PARIS, FRANCE

2021 with the City of Paris, which allows us to promote our professions and to welcome beneficiaries originating from several participating organisations. In this context, 20% of our Paris-based employees have volunteered to take part in the "1,000 Mentors / 1,000 Jobs programme". Other initiatives are also being developed as part of the Paris 2024 project to promote long-term employment opportunities. Other initiatives have been deployed, especially internationally. For example, the Group obtained the **"Great Place to Work®"** label in 2022, highlighting the joint efforts and strong managerial values of the human resources department and the operational and the management teams of our various Brazilian business units for more than four years. In the environmental area, the Group's Car Policy was redefined, by developing a greener catalogue of company vehicles, as well as employee training in eco-driving. Anti-waste measures were adopted by the FOOD Division in collaboration with community-based organisations.

2023/2024, major challenges for our teams.

The coming years should allow us to consolidate the actions already underway and implement new ones, particularly in the area of acquiring and capitalising on our expertise and know-how. In this way, what we are doing today is part of a long-term approach. As a result, the major projects currently in the pipeline will make decisive contributions. Our development will also be supported by promoting an inclusive approach to the transfer of skills and building stronger partnerships with our customers. It is today understood by all our teams that the values of inclusion, diversity and social sustainability must be systematically integrated in all our responses to public and private calls for tender. A recent concrete example of this commitment is the creation of a dedicated legacy and sustainability function for the 2024 Paris Games events.

2022

EMPLOYEE SUCCESS STORIES



JEAN-ARNAUD EYME

CHIEF DIGITAL OFFICER - GROUP
2022 was an important year for the acceleration and consolidation of our digital projects. For example, the GL events customer site - an important vehicle for digitalising our customer relations and facilitating

a cross-functional approach for the Group's activities - continues to be deployed at the flagship events of the Exhibitions, Venues and Live business divisions. For exhibitors or partners, it offers a single access point for all operations relating to participation in an event: digital registration process, visual identity management, additional products or media and the purchase of complementary services (furniture, audio-visual, signage, services within the Venues, etc.). As a result, the entire customer experience has been streamlined and is now accessible at all times through an intuitive interface.

For employees, this centralised customer space provides a means of sharing information of our customers and improving productivity as well as the quality of the data collected. And through the associated management tools, it is possible to monitor customer activities and provide them with more appropriate advice. Each step in the online experience (e-commerce, registration, stand configuration, participation management, technical file, etc.) was designed in collaboration with the operational teams to validate and guarantee their usefulness and effectiveness.

In this way, the online digital interface has made it much easier and faster to participate in a GL events event.



MILENA PALUMBO

CEO, GL EVENTS BRAZIL

2022 was a year of intense activity and enormous challenges! We were extremely happy to have participated in the event sector's recovery and impressed by its resilience in what proved to be a remarkable year. The dedication, creativity and commitment of our teams allowed us to adapt to change and continually move beyond our comfort zone. In this way, GL events Brazil was able to produce more than 430 events resulting in record sales, and also inaugurated its operation of the Hotel Lagune in Rio de Janeiro and the launch of the Group's largest project in Brazil, the Anhembi event venue in São Paulo. A project in partnership with the US companies, OVG and LiveNation, that will boost the market and expand the event offering for the destination of São Paulo! We are optimistic about the positive outlook and preparing for a great year in 2023, which will undoubtedly represent a historic year for GL events in Brazil!



BOOK BIENNAL - SALVADOR, BRAZIL



“IDENTIFY CONCRETE WAYS TO
IMPROVE PRODUCTION PROCESSES
WHILE PRESERVING THE CLIMATE.”

DAMIEN TIMPERIO

MANAGING DIRECTOR, CHIEF TRANSFORMATION OFFICER AND LATIN AMERICA REGIONAL MANAGER

2022, the launch of the Exhibitor Service.

The new Exhibitor Service is the result of a global reflection to improve customer relations for the Group's three divisions. Exhibitors represent a significant part of the Exhibitions division's business as we provide the full range of services along with those of the Live division, as well as for the sites of the Venues division which are also event organisers. For that reason, we decided to streamline our services and are now able to offer a single commercial solution for delivering all the Group's services to all exhibitors based on one contract, one quote and one invoice.

The purpose of this new sales platform is to design and promote offerings for event organisers, whether customers of the Exhibitions division or the Venues division. This includes exclusive services such as electricity distribution or parking spaces, but also all of the Group's services, from general installations and stands to audio-visual equipment. This Exhibitor Service offering is also available to all organisers outside the Group's scope, for example in Paris.

In terms of business, 2022 experienced a strong rebound, particularly in Latin America after a two-year interruption. As a result, all our Brazilian destinations are now back up to the normative level for 2019, and the new ones are off to a good start.

ESG commitments.

Together with Audrey Chavancy's team, we are participating in the Businesses for Climate Convention (*Convention des Entreprises pour le Climat*), a year-long event with six sessions of two meetings attended by other businesses of all sizes. The purpose of these exchanges is to identify concrete ways to improve production processes while preserving the climate, and ultimately make progress in terms of regenerative development.

2023 outlook.

Building on the momentum of the 2022 rebound, we are expecting strong growth in Brazil in 2023. Work will start on the large-scale Anhembi project in São Paulo, which will be one of the Group's most important investments over the next two years. Delivery is scheduled for the end of May 2024 and will entail the complete renovation of 75,000 sqm of exhibition space and 25,000 sqm of convention center space. This project for building a 20,000-seat arena on the site is being undertaken in partnership with Live Nation and Oak View Group (OVG). This entertainment complex is scheduled to open in the world's fifth largest city in the second half of 2025. The Pan American Games for which we have already been selected to provide a portion of the overlay services will be held in Chile in November 2023.

A COMMITMENT

A STRONGER ROLE
IN PROMOTING
EMPLOYMENT AND
SOCIAL PROGRESS

-25%

REDUCTION IN ENERGY
CONSUMPTION

-25%

REDUCTION
IN WASTE



“LAUNCH OF A THREE-YEAR PLAN TO MEASURE AND REDUCE OUR CARBON FOOTPRINT AT THE GROUP LEVEL.”

AUDREY CHAVANCY
GROUP CSR AND RISK OFFICER

2022, supporting the business rebound by adopting an energy-saving plan.

Activity in January and February of 2022 was particularly low. The COVID-crisis unit was closed on 15 March. This period thus provided an opportunity to accelerate our ecological and social transition. It also coincided with my new ESG mission to be carried out in conjunction with my risk management and audit role. The resilience and capacity to bounce back shown by all the teams quickly made us forget the difficult start of 2022 and enabled us to end the year on a high note with very strong growth from September to December. Our customers, partners and all stakeholders contributed to this success.

The Group displayed foresight by adopting an energy conservation plan at the end of July 2022. This included proactive measures to save energy, a campaign to raise awareness about eco-practices, and focusing our ESG policy on three priorities: less carbon - less waste - more social progress.

A strategy to be implemented through a three-year plan.

Our first goal was to reduce Group-wide energy consumption by 25% in terms of volume, including electricity, gas and water. This energy conservation plan is supported by investments and data, and managed with precision for all business lines: from building and operations managers,

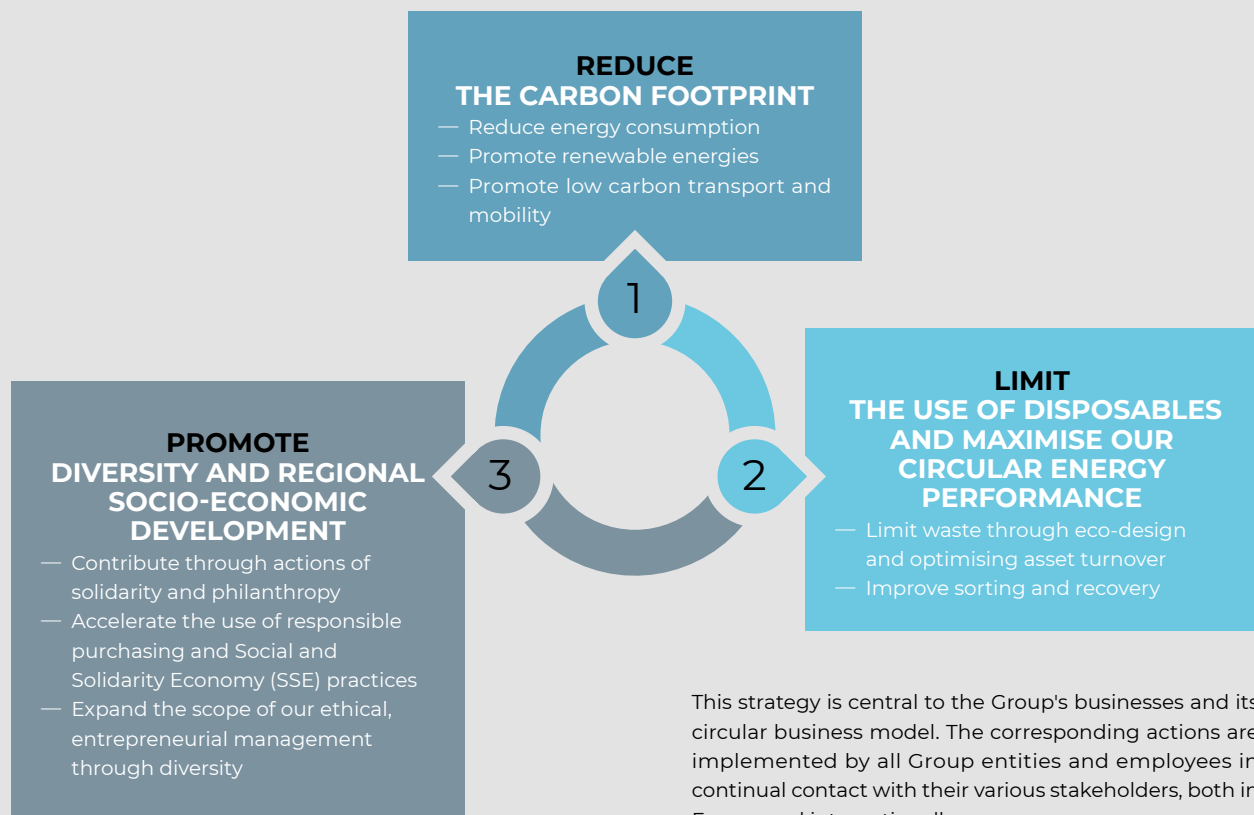
to management controllers and subsidiary directors. We also launched a three-year plan to measure and reduce our carbon footprint at the Group level. This plan provides for the deployment of around 100 hectares of photovoltaic panels in France. This strategy also involves reducing waste using the most virtuous circle model possible by optimising the turnover of Group assets and reusing structures and materials. We also set a target for reducing consumables by 25%, including packaging, carpets and food waste, together with recycling actions with partners in each sector. And of course, people remain at the heart of all the Group's activities and actions, in our territories, with our partners and responsible purchasing, with the social and solidarity economy and integration programmes and with all our employees and key managers.

2023, continuing our actions with a focus on three priorities.

The actions implemented to reduce energy consumption are destined to become good management practices over the long term. In particular, our efforts will be focused on waste reduction, as our position as leader in the event industry means that we must promote the participation of all stakeholders. Finally, we want to professionalise our low-carbon strategy, monitor and manage its implementation and bring it into line with international standards.

OUR CSR APPROACH FOR SUSTAINABLE AND RESPONSIBLE EVENTS

Since its creation, GL events Group's has pursued an entrepreneurial adventure based on a culture of responsibility and respect for its ecosystem at all levels of the company. It was in this spirit that Executive Management initiated a specific Sustainable Development approach in 2009, and in so doing was an industry pioneer in recognising the importance of social and environmental issues. Ethical management, whether in respect to the deployment of anti-corruption measures, compliance with safety and security issues or training, is the foundation of the Group's CSR approach, and represented by all the men and women that make up the Group. GL events Group has strengthened its strategy by appointing a Group Risk and CSR Officer to its Executive Committee as of 1 July 2022 charged with responsibility for accelerating the environmental and social transition of the Group's activities in close collaboration with the human resources department. The Group's goals in terms of the following CSR/ESG trajectory: "less carbon, less waste, more social progress."





VISIT OF THE WORKSHOPS IN BRIGNAIS - SPORT DANS LA VILLE - FRANCE



2022

SIGNIFICANT EVENTS

In addition to the considerable capacity for recovery of GL events Group's business, 2022 was marked by a reinforcement and acceleration in the development of the GL events Group's CSR/ESG policy, the highlights of which were as follows:

ENVIRONMENT	<ul style="list-style-type: none"> — Implementation of Group targets to reduce energy consumption by 25%, reduce consumables by 25% and install 100 hectares of photovoltaic panels — Ambitious energy savings plan supported by local investments (LED relamping, etc.) — The Group Carbon Assessment conducted in collaboration with Ecoact shows a 22 % reduction in emissions in relation to the carbon assessment carried out in 2018. — Energy efficiency, safety and/or waste management audits — Deployment of the "Net Zero Carbon Pledge for the Events Industry" signed at the end of 2021
EMPLOYMENT/ SOCIAL	<ul style="list-style-type: none"> — Significant job creation in the regions — A 50 % increase in the training budget compared to 2020 — Including ESG criteria in the objectives of top and middle management, adapted to the business lines — Successful integration of participants in the Eureka programme — Strengthening the link with SSE stakeholders and eco-organisations — Ethics training for management bodies (Sapin 2 law - anti-corruption and anti-sexism measures) — Philanthropy: accelerating actions promoting social solidarity with the Polygone Foundation and the launch of the Sustainable Cuisine by Olivier Ginon
GOVERNANCE	<ul style="list-style-type: none"> — Appointment of a Group Risk and CSR Officer to the Executive Committee — Creation of the Group CSR risk map — Creation of a strong network of CSR coordinators and ambassadors in the entities — Issue of the first sustainability-linked recovery bond (<i>Obligation Relance</i>) — Creation of an annual Stakeholder Committee

ESG DEVELOPMENT & INNOVATION CAPACITY

Since its creation in 1978, GL events has developed a strategy of deploying a network of local and sustainable venues contributing to the growth of event industry stakeholders. Today, the Group has a network of around one hundred branches around the world developed by collaborating with leading local partners or acquiring companies with leadership positions in their respective markets. It has been successful in evolving and adapting to the challenges posed by the health crisis but also the environmental and societal transition. Its strategy for innovation and transformation is being implemented

across all its businesses, particularly with regard to ESG issues, notably by reducing the carbon footprint of events and activities, limiting the use of disposables, optimising the circular economy and promoting diversity and regional development.

GL events Group continues to develop and improve its performance by applying its CSR/ESG policy to all of its businesses and activities. Each of the Group's businesses contributes to the sustainability of the event value chain, whether through eco-design and product lifecycle analysis, particularly in the Live division, improved waste management and regional development in the Venues division, or the development of industry sectors in the Exhibitions division.

GL EVENTS' CONTRIBUTIONS TO UN SUSTAINABLE DEVELOPMENT GOALS

"The Sustainable Development Goals are a call for action to promote prosperity while protecting the planet. They address a range of global challenges including notably those relating to poverty, inequality, the climate, protecting the environment, prosperity, peace and justice." (United

Nations Organisation). GL events has selected ten or so SDGs, adapted to its activities, the organisation of its workforce, its geographical coverage and its stakeholders. For this reason, they were fully integrated into the CSR risk mapping exercise and the Group's overall ESG/CSR policy to ensure that these global sustainable development goals are consistent with those of the Group and its stakeholders.



Non-financial performance ratings and follow-up

"The Sustainable Development Goals are a call for action to promote prosperity while protecting the planet. They address a range of global challenges including notably those relating to poverty, inequality, the climate, protecting the environment, prosperity, peace and justice." (United Nations Organisation). GL events has selected ten or so SDGs, adapted to its activities, the organisation of its workforce, its geographical coverage and its stakeholders. For this reason, they were fully integrated into the CSR risk mapping exercise and the Group's overall ESG/CSR policy to ensure that these global sustainable development goals are consistent with those of the Group and its stakeholders.

	FY 2019	FY 2020	FY 2021
National ranking	N/A	86th/400	161st/371
Industry segment ranking	N/A	21st/78	35th/76
Ranking by revenue category	46th/86	15th/85	101st/176
ESG ranking / 100	61	57	59

Particularly impacted by the COVID crisis over a period of two years, the evolution of ESG criteria, the GAIA rating and the related action plan are closely monitored by the Group's Risk and CSR Department and also by the Human Resources Department and the Finance and Investment Department. This non-financial performance is also highlighted by EcoVadis ratings obtained locally by certain Group entities; for example, the Live! agency. Live! by GL events was awarded the Ecovadis 2023 gold medal for its CSR performance and the silver medal for Spaciotempo in early 2023.

ETHICAL VALUES AND HUMAN CAPITAL AT THE FOREFRONT OF THE GROUP'S COMMITMENTS

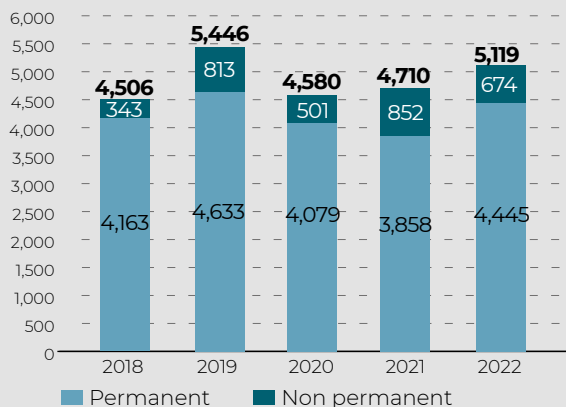
In line with its values ("Bringing people together"), human capital has always represented a core strategic asset for the Group, and the key driver of its financial and non-financial performances. The entrepreneurial and pioneering roots of the Group's historic and deeply entrenched values are exemplified by its ethical and anti-corruption approach, and also by the core values of its social and CSR policy, and in particular safety and the working environment. The Group has consistently recognised the UN's guiding principles on human rights and promoted compliance with fundamental rights (respect for human rights and international labour standards) in its activities. However, based on its risk management approach and existing risk maps, the Group does not consider human rights risk to constitute a specific risk.

THE MEN AND WOMEN OF THE GROUP

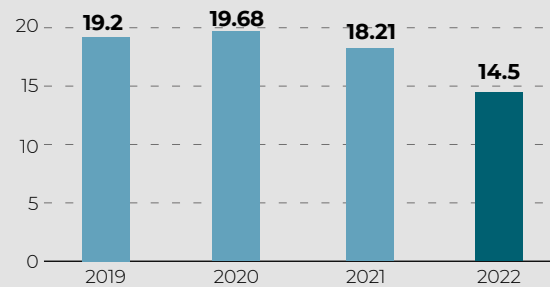
GL events Group registered a strong rebound and growth in business in 2022. In terms of the Group's goals as a responsible employer, the challenge was to provide qualitative and quantitative resources to support this recovery and to retain the key skills. Maintaining the momentum of the rebound in H1 2021, supporting the returned to share economic growth and ensuring the sustainability of employment and the Group's development over the long term were the driving forces behind the Group's employment policy. All actions have focused on ensuring the security of each, protecting long-term employment and developing the expertise and motivation of each for the Group's future. In a period of strong growth, GL events Group strengthened its commitment to promoting social inclusion.

CHANGE IN THE NUMBER OF PERMANENT AND NON-PERMANENT EMPLOYEES

(AT 31/12 – 2018-2022 – GROUP SCOPE)

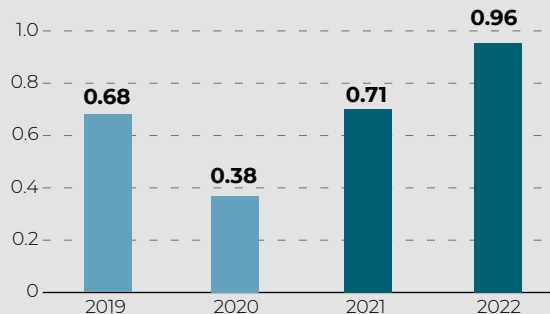


CHANGE IN THE FREQUENCY RATE OF OCCUPATIONAL ACCIDENTS (2019-2022 – FRENCH SCOPE)



The frequency rate: the number of Lost Time Injuries (LTI) in relation to the number of hours worked multiplied by 1,000,000.

CHANGE IN THE SEVERITY RATE OF OCCUPATIONAL ACCIDENTS (2019-2022 – FRENCH SCOPE)



The severity rate: the number of lost work days due to occupational injuries in relation to the number of hours worked multiplied by 1,000.

The frequency rate for the French reporting boundary decreased significantly between 2021 and 2022, for the second year in a row during a period of high activity. The higher severity rate is primarily related to longer periods of absence.

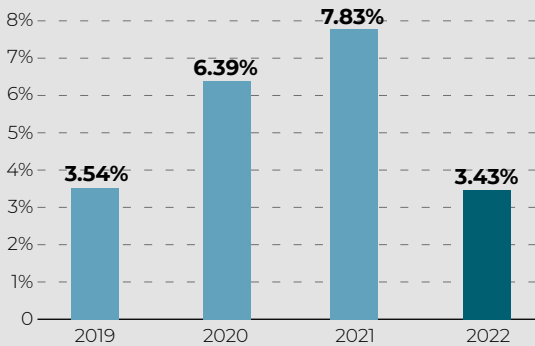
RENOVATION OF THE GERLAND SWIMMING POOL

GL EVENTS CONTRIBUTING ALONGSIDE THE CITY OF
LYON AND THE AUVERGNE-RHÔNE-ALPES REGION





CHANGE IN THE ABSENTEEISM RATE (2019-2022 – FRENCH SCOPE)



The trend for the rate of absenteeism, which rose sharply during the pandemic period, decrease in 2022 to below the level of 2019, despite a year of robust activity.

Continuing to protect employees and stakeholders during a pandemic

The pandemic continued in 2022 while health protocols and policies constantly evolve in different regions.

GL events, which was very quick to deploy health protocols to protect its employees, partners and customers, maintained its efforts in this area by adapting them to changing local conditions.

These protocols and safety instructions were explained through dedicated training programmes and updated when necessary in line with the latest developments in the areas of in personal safety and risk prevention.

On this basis, to comply with current regulations and propose a safe working environment, with the support of the health crisis unit and human resources, the Group:

- Maintained of a dedicated and centralised organisation through the deployment of a network over 60 health correspondents.
- Managed the supply and distribution of sanitary devices (facemasks, gel, various sanitary protective equipment);
- Adapted a publicly visible and coherent signage system throughout our premises, to ensure a safe flow of traffic and respect for physical distancing;
- Maintained as necessary the appropriate sanitary protocols to ensure compliance with social distancing measures;
- Continue to promote employee awareness about health risks through specific communication and awareness plan (publication on the YAMMER enterprise network, a dedicated newsletter, local actions such as an ad hoc screening center and a vaccination center);
- Continuance of remote working practices helped limit the risk of concentration resulting from the flows of people and gatherings. For other positions where remote working was not possible, where necessary, the organisation of work was adapted.

Since 2020, in France and other countries (except China), the Safe & Clean label, issued by APAVE, represents a benchmark of the best practices in force. This label confirms the effective application of the key principles for health crisis management for conducting operations in complete safety. The standard ensures notably that the preventive measures deployed, the organisation of work, the conditions for receiving the public and traffic are adapted to controlling the risks linked to the health crisis. Obtaining this label and its renewal offers a genuine assurance of quality, demonstrating that the health measures adopted at the Group level are serious, efficient and of good quality and able to ensure the safety of our employees and the general public at our events.

PROMOTING WORKPLACE WELL-BEING

Continuing remote working practices

In 2022, the Group continued to promote remote working and apply the charters or agreements introduced during the pandemic period, in consultation with the labour representatives of the various companies, where appropriate. While these charters fit within a general framework, they are nevertheless adapted by each company based on the particular requirements of the activities and organisations and also the specificities of the labour market areas.

Remote working is limited to those jobs where it is possible, and the eligible functions have been determined in each company. The option of remote working is offered to employees subject to a process of management validation as well as certain prerequisites: access to a working environment that allows concentration, secure access to the Group's networks and a possible return to the workplace within a reasonable timeframe if necessary. The frequency proposed in the different companies is 1 to 2 days per week, with no restriction on the eligible days, with the exception of departures or returns from paid holidays.

Rebuilding work relationships through in-person events

The organisation of workshops bringing together employees from all Group companies, activities and countries resumed in 2022. These seminars have helped to re-create social ties and mobilise collective energies. "Time Together" events, convivial get-togethers for employees at the same geographical location, were able to resume on a regular basis and offer employees opportunities to meet and exchange ideas.

A REINFORCED CLIMATE POLICY

In 2022, the GL events Group's executive management set significant and ambitious objectives to support the operational deployment of the climate component of its CSR/ESG policy namely:

- Reduce energy consumption by 25% over 12 to 18 months
- 100 Ha of photovoltaic panels in 3 years
- Reduce consumables waste by 25% over 18 to 24 months
- Improve waste sorting rates per site by 10 points over 12 to 18 months
- Initiate steps to obtain SBTi (Science Based Target initiative) certification for a greenhouse gas emissions reduction pathway.

REDUCE THE CARBON FOOTPRINT OF OUR ACTIVITIES



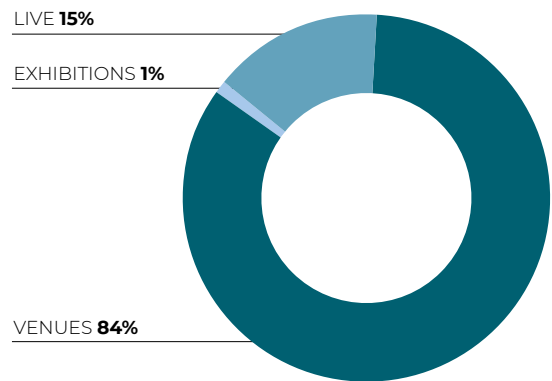
In October 2021, the Group signed the "Net Zero Carbon Pledge for the Events Industry" which confirmed its commitment to its sustainable development approach initiated in 2009. This Zero Carbon Events Roadmap was presented at the UN COP27 climate conference in Egypt. This means that the Group is committed to reducing event-related greenhouse gas emissions by 50% by 2030 and 100 % by 2050. In order to achieve this goal, the Group will establish an action plan aligned with the objectives of the Paris Agreement and reduce global CO₂ emissions by 50 %, working with partners, suppliers and customers to ensure the participation of the entire value chain, measuring and monitoring scopes 1, 2 and 3 and reporting on the progress of the approach.

MEASURING OUR CARBON FOOTPRINT

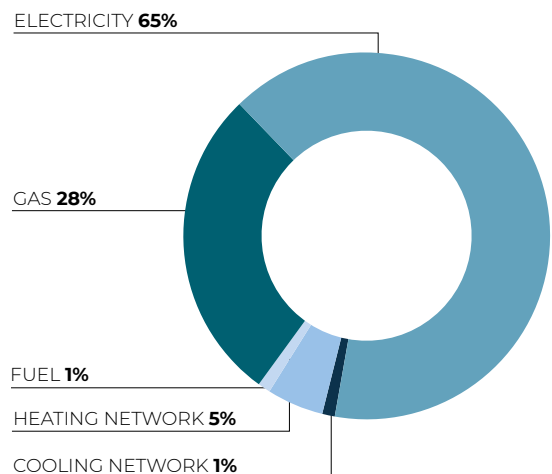
The results of this carbon assessment for 2022 based on the GHG Protocol methodology, broken down by division, emission category and region, were obtained in February 2023 and presented to the Executive Committee on 21 February 2023. Scope 1 of the carbon assessment represents 25,620 tCO₂e and Scope 2 14,640 tCO₂e.

This showed a **22% reduction in the estimated total carbon footprint between the assessment completed in 2019 and the results of the Group's 2022 carbon assessment.**

ENERGY CONSUMPTION BY DIVISION



ENERGY CONSUMPTION BY TYPE



To achieve these objectives in France and in other countries, GL events Group launched an ambitious energy efficiency plan in the summer of 2022. This plan imposes operational requirements on all the Group's entities to:

- **Control lighting:** switching the lights off in buildings at the end of the day, encouraging security rounds with flashlights, making teams aware of the need to switch off lights and equipment at the end of the day (signs, regular community reminders, etc.) and use of detector-triggered lighting systems by reducing the amount of time it is switched off and/or deactivating every second light.
- **Limit the use of air-conditioning and heating:** maintain a maximum difference of 7 to 8°C between the outside temperature and the inside temperature should be maintained (including in hot weather), air conditioning and heating should be switched off when not in use (weekends, lunch breaks, between 7 p.m. and 8 a.m., summer shutdowns, etc.), and use should be drastically limited when visiting empty buildings and/or when assembling/dismantling (in accordance with the regulations in force).
- **Manage space and equipment:** turn off electrical appliances instead of leaving them on standby and ensure that doors to offices, warehouses and temporary structures are opened and closed.
- **Conduct local energy performance audits** followed by short and long term operational action plans with specialised companies (Efficia, Schneider).
- **Invest in a major LED relamping plan** as well as other renovation or performance investments (motion sensors, etc.).
- **Analyse possible developments of BMS** (Building Management Systems).
- **Strengthen daily energy performance management** by regular meter readings, temperature measurements and repeating instructions to the various stakeholders (security providers, maintenance, etc.).

FOCUS

The "BE SMART TOGETHER" communication campaign



The Group's Risk and CSR Department, together with the Communications Department, developed a communications and engagement plan for stakeholders (employees, visitors, service providers, customers, etc.) to promote eco-practices beginning in the fall of 2022. This empowerment communications plan is focused on four energy sources: water, temperature, lighting and equipment. Each Group entity, in France and other countries, is provided with posters, web banners and reusable video clips. Given that these eco-practices can reduce heating consumption by 7% for private individuals, the Group's Risk and CSR Department hopes to achieve a similar or even greater impact across the Group's activities.

PROMOTE RENEWABLE ENERGIES

To accelerate its social and environmental transition, the Group's Executive Management has decided to switch to green and/or renewable energies in France and other countries when this becomes possible, increasing its consumption of renewable energy fivefold between 2019 and 2022. As a reminder, all Venue offices and sites in France are supplied with green electricity. In addition, in mid-2022 the Group decided to deploy an additional 100 hectares of photovoltaic panels at its French sites over the next few years, with a view to achieving self-supply renewable energy and sustainability for its buildings.



FOCUS

Greentech+ Division

greentech+
MEETINGS CHANGING THE WORLD

GreenTech+ is a business unit of the Exhibitions division, a unique showcase highlighting synergies between exhibitions focusing on the shared goals of ecological innovation and sustainable development. With GreenTech+, GL events Group seeks to take its full share of responsibility in addressing major environmental issues, by offering a unique platform and visibility to the sectors of tomorrow, like the hydrogen industry exhibition, Hyvolution.

Its purpose is twofold: create business opportunities for exhibitors and visitors, and provide a platform for international networking to promote exchanges between the different stakeholders. These exhibitions address public authorities and all stakeholders for which the issue of energy transition is of strategic importance to their ability to create value. GreenTech+ represents a catalyst for GL events Group's new organisation to support the development of the industry, contribute to the development of solutions of tomorrow, and to help our fellow citizens become increasingly eco-responsible.

LIMIT THE USE OF DISPOSABLES AND MAXIMISE OUR CIRCULAR ENERGY PERFORMANCE

The circular economy and waste management are priorities for GL events' CSR/ESG approach, with asset turnover a core part of the Group's historical activities. As with energy, the environmental and economic impacts are significant and long-lasting for the entire GL events Group and its ecosystem.



The Group signs a green growth commitment to support the circular economy

On 7 February 2022, GL events signed a Green Growth Commitment (CCV) with UNIMEV, the French event industry trade association. This measure proposed by the public authorities entails a reciprocal commitment by the event sector and the State in favour of responsible waste management. The objectives set as

well as the corresponding requirements are very flexible and concern the transition towards a circular economy and in particular:

- Reducing waste at the source and improving its recovery
- Developing reuse
- Reducing food waste

Our Group approach for managing waste flows is organised around three continuing improvements objectives:

reuse, reduce and recycle.

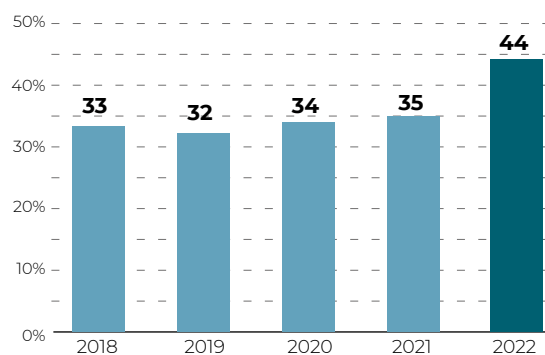
The Group has also implemented strategic processes designed to reduce waste production at the source. Among the waste streams from event activities, food waste originating from our Food & Beverage services represents an important axis for reducing waste at the source. Anti-waste devices systems are installed at the different sites. In this same spirit, we are in the process of

discontinuing the use of present bottles at our sites. The main target is to reduce our waste production by 25 %, for example the use of carpets at events. Waste reduction is based on production, design and the circular economy, as described below.

By the very nature of its business as providers of services or the rental of equipment and spaces, the Group contributes to combating the one-time usage which is part of a circular economy approach. Maximising the rotation of assets (equipment, temporary structures, audio-visual equipment, event venues, energy, partitions, etc.) helps protect and repair these assets to the extent possible in order to create virtuous circles for reuse. The goal is to support the organisation of temporary events by providing reusable and sustainable products and services. This contributes to the protection of the Group's assets by using appropriate containers and protective equipment. For example, plastic furniture covers were replaced with reusable fabric covers, limiting the production of waste.

The expertise of the Group's repair workshops located in the warehouses further extends the lifespan of the assets. And as a last resort, degraded assets are recycled as much as possible through partnerships with the appropriate organisations such as Valdelia, the not-for-profit eco-agency, for partitions or used furniture. The Group has also developed considerable expertise in temporary and modular buildings. These solutions make it possible to design structures that can be dismantled and reassembled, and are in consequence less costly and with a smaller impact on the environment than conventional buildings.

WASTE SORTING RATE



FOCUS

Clean walks

At the initiative of employees (suggestion box), the Group participated in the "World Cleanup Day" during the first two weeks of September 2022.

Key selected figures:

- 12 Business Units in France and other countries took part in World Cleanup Day
- More than 270 participants
- Over 545 kg of waste collected



In addition to these clean walks in September 2022, a number of local initiatives were organised:

GL events UK

On 17 February 2022, 12 GL events UK employees gathered along a section of the Wednesbury Canal near Birmingham to collect rubbish that had accumulated along the waterway. This first action was carried out in support of the Canal & River Trust as part of the engagement programme for the Birmingham 2022 Commonwealth Games.

Fonction Meuble

On Friday 16 December 2022, all employees of Fonction Meuble were invited to a "cleaning" morning in the area near its premises. Equipped with gloves, trash pickers and lots of motivation, the team collected as much as 72.5 kg of waste. And to make the initiative more meaningful, a € 10 donation was made to a charity for each kilo collected.

CONTINUING ACTIONS OF SOLIDARITY AND PHILANTHROPY

The proximity of Group entities as close as possible to local communities, combined with the Group's multi-business line capabilities, allows it to act as a catalyst and ambassador for economic and social attractiveness wherever it operates. Regular meetings are organised to better understand the expectations and needs of the various stakeholders, improve dialogue and collaborate on common solutions or actions: delegates, industry or territory professionals, representatives of community, cultural or sports organisations. This allows each entity to support local community organisations in line with both the challenges of its region and also the Group's priorities and values.

This global approach, applied at the local level, is supported by a policy of sponsorship and donations. These initiatives are overseen by the Group's CSR, accounting, tax and compliance departments. This approach may also be supported by the Polygon Foundation, launched in 2020, just before the beginning of the COVID-19 period. The goal of this foundation is to provide concrete support to missions in the regions making significant local contributions: WORLD, PEOPLE, ART promoting a more sustainable development. As a powerful vehicle for collaborative solidarity, the Polygone Foundation finds its true meaning through the commitment of GL events Group employees and their values of solidarity and fraternity.

In 2022, taking advantage of the strength of the business rebound, a number of solidarity and philanthropic initiatives were carried out, some of which are described below and broken down by category (event- or region-specific initiatives, community solidarity initiatives, actions to promote social inclusion, biodiversity and animal welfare, and the promotion of physical activity and sports).

SOLIDARITY ACTIONS LINKED TO AN EVENT

The Better Food for a Better World Programme

The "Better Food for a Better World by GL events" initiative defines the Group's vision of today's catering industry for more responsible food and beverage practices. Inspired by the best of the past and the future, this movement exemplifies the Group's commitment and defines the priorities providing the basis for concrete actions for change. "Better Food For a Better Word by GL events" has defined three areas stakeholder engagement:

- **Sustainability:** reducing food waste (just production, adjusting order sizes as closely as possible to needs), vegetarian offer or products with low environmental impact (water, inputs), purchase of products from organic, sustainable and fair trade agriculture, reducing over-packaging and packaging, 0 % GMOs and palm oil, etc.
- **People:** employing people with disabilities or those in integration programmes, using services provided by Social and Solidarity Economy companies (sheltered employment organisations, work integration social enterprises) and apprenticeship, work-study training.
- **Authenticity:** promoting the local region (activities with local producers and craftsmen), regional products, traditional recipes, home-made products, partnerships with local chefs and recipes based on raw products or products with a minimum of transformation.

In addition to this programme and through the Food business unit of the Exhibitions division, GL events launched its "Sustainable Cuisine by Olivier GINON" foundation in September 2022 to provide lasting support to using French gastronomy as a vehicle for social progress. The mission of this Foundation is to perpetuate the principles of excellence and passion of French cuisine by taking advantage of the potential social contributions of the Bocuse d'Or competition.



YANN ROUBERT

PRESIDENT OF THE LOU RUGBY

The most striking images of LOU Rugby are naturally those of the professional team, which won for the first time in the history of Lyon's men's sports the European Cup in May 2022 at the Orange Vélodrome of Marseille. However, the players who are seen on TV every Saturday in the Top 14 or the European Cup are only the tip of the iceberg.

This is because, in addition to the professional players and a host of international champions, our red and black team colours is also supported by more than 1,000 amateur club members. From baby rugby to the seniors, including all youth categories, our 4 women's teams, our volunteers whose

contributions are so precious and our training center, all our members energetically support the LOU Rugby jersey and defend our LOU Attitude and its 5 pillars (LOU Civic Responsibility, LOU Green, LOU For Women, LOU Health and LOU Territory) The transmission of knowledge is the heart of the day-to-day mission of our educators and their continuing efforts focused on training over a period of more than 10 years under the leadership and with the help of GL events Group is beginning to pay off. No doubt for these reasons, LOU Rugby, which had not sent a single player from its squad to the French national team for 66 years between 1951 and 2017, is now a regular source of players originating from our training center for the French national team (Felix Lambey, Baptiste Couilloud, Dylan Cretin, Demba Bamba, Kylian Geraci, Pierre Louis Barassi, Ethan Dumortier among others) and is now regularly among the top ranking teams.

In 2023, which will mark rugby's biggest celebration in France with the World Cup, we will have the pleasure and honour of hosting the All Blacks at the Ruck Hotel and our facilities at the Matmut Stadium in Gerland. It is truly both a source of pride that the most prestigious team in the world has chosen LOU Rugby as its base camp and also a source of inspiration to aim even higher in a search for excellence in order to continue to progress at the highest level and to welcome as many people as possible, whatever their origins, gender or age, to share the emotions that only (LOU) Rugby can offer.





OPERATION UKRAINE - LYON, FRANCE

CITIZEN SOLIDARITY INITIATIVES

The Polygone Foundation and GL events Group have combined their efforts to provide international aid to the Ukrainian population affected by the Russian-Ukrainian conflict and provide emergency support and resources to the victims. All GL events' subsidiaries are also contributing to this effort by providing professional equipment and all employees who wish to do something to help Ukraine were able to actively participate in a fundraising campaign set up in a just few days. Beginning in March 2022, the Group provided support and assistance to the Ukrainian people by mobilising equipment to be used, among other things, for emergency relief efforts to refugees in bordering countries. In this context, professional equipment was made available by Group entities and a collection effort was organised at the Confluence and Brignais sites in Lyon. Two Hall expo drivers volunteered to transport the items collected to Poland.

After that, the Paris Event Center has been the site of a Ukrainian Housing Center since 28 August 2022. For Christmas, the Paris Event Center bought books (colouring books, picture books) that were distributed to Ukrainian children staying at the site. The Paris Event Center entered into discussions with volunteer-sector organisations to identify the needs of the refugees (clothing, toys, hygiene products, etc.), providing the basis for an appeal for donations by Parisian employees.

SOLIDARITY ACTIONS PROMOTING SOCIAL INCLUSION

A meeting between Olivier GINON and Philippe ODDOU in 2002 to organise a first solidarity event, resulted in the creation of a wonderful partnership between "Sport dans la Ville" and GL events. Reflecting its commitment, GL events has contributed to the development of "Sport dans la Ville". Over 30,000 young people have received support for their professional integration over the last 20 years. "Sport dans la Ville" sets up and supervises sports centers in those areas of the city with the greatest needs. Today, 51 centers have been created in the Rhône-Alpes, Île-de-France, Hauts-de-France and Sud regions.

The organisation offers two programmes to reinstate equal opportunities in disadvantaged neighbourhoods and promote social and professional integration programmes for the 7,000 young people enrolled, in which the Group will participate:

- **"Job dans la ville"**: a programme that supports young people with their career choices and their access to training and employment
- **"Mentoring"**: a programme providing professional guidance to young people, helping them understand the world of work and learn about different trades

On 28 April 2022, GL events Group also participated in a day of meetings with one hundred young people of various ages, from secondary school to university level. This event is part of its partnership with "Sport dans la Ville" and by extension, the "Job dans la Ville" programme.

The event included several activities:

- A "job dating" event: coaching sessions, preparation and follow-up interviews.
- An opportunity for discovery / employer brand: 24 stands, including that of GL events, were staffed to meet young people and provide them with information about the world of entrepreneurship;
- Several sports activities and a tombola were organised as a way to break the ice between young people and recruiters.

ACTIONS TO COMBAT FOOD INSECURITY

Through its "Better Food For A Better World" programme, all F&B (food & beverage) managers and related service providers are assisted in determining the optimal number of service orders to combat food waste on a daily basis. Offerings are created with the help of service providers, for example the "Green" offering: 100% locally sourced, 100% seasonal products, 100% fresh products or 100% labelled products.

Whether with F&B teams, the organisers or the venue managers, many food donations are organised with the support of several volunteer-sector organisations. For example, more than 12,000 meals were distributed to several community organisations at the Lyon Convention Center.

2023 OUTLOOK

The CSR/ESG policy, through its foundations in the area of human resources and its strong ethical values, is contributing to the Group's transformation and to establishing its position as an enduring and responsible leader in the events sector. The organisational measures and actions implemented in 2022 will continue in 2023, with a particular focus on:

- **Data management and quality** to meet the needs of an increasingly changing regulatory environment
- **Stakeholder and employee engagement** by promoting employment-related, social, and environmental best practices
- **Innovation and the deployment** of even more sustainable operational solutions

FOCUS

Food redistribution at Sirha Green from 8 to 9 June 2022 at Eurexpo

More than just an exhibition, Sirha Green is an invitation to reinvent the approaches and food service and food industry professions. Sirha Green's inspiration is based on virtuous and organic approaches which encourage us to constantly strive for the best, by developing eco-responsible and solidarity-based initiatives. Sirha Green addresses all sectors of the catering industry and proposes a wide range of products and services in response to the new environmental challenges: local or responsible suppliers, traceability, eco-designed, sustainable, recyclable and low-consumption equipment and materials, anti-waste solutions, organic, sustainable and recyclable textiles, community management and technologies. At the heart of this approach, Sirha Green's teams have organised various food redistribution collections with the Food Bank (more than 700 kg for redistributed meals) and bio-waste recovery with the Alchemists not-for-profit (148kg of waste collected using a 3-star sorting system, which produced 27kg of compost for example).



- **An ambitious roadmap** to reduce its carbon footprint
- A reinforced employment-related agenda focusing on:
 - Identifying, attracting and retaining talent
 - continuing and accelerating the implementation of inclusion projects, with a special focus on persons with disabilities
 - strengthening our training and talent development efforts
 - developing workplace well-being
- **Contributing to the attractiveness and development** of regional economies through our extensive network of 100 offices

HISTORY AND MILESTONES

1978-1989

SARL POLYGONE SERVICES WAS CREATED by Olivier GINON and three partners (Olivier ROUX, Gilles GOUÉDARD-COMTE and Jacques DANGER).

ALLIANCE between Polygone Group (No. 1 in France for the installation of exhibitions and events) and Cré-Rossi (rental of trade show furniture, accessories and surfaces).

NAME CHANGE to Générale Location.

1990-1997

EIGHT YEARS of growth. Générale Location strengthens its strategy of providing global solutions through acquisitions and creations in the sectors of general contracting for exhibitions, furniture rental, premium stands, signage, fixtures for mass retailers and museums, hosting services.

GÉNÉRALE LOCATION launches its international development with an office in Dubai.

1998-2003

SIX FORMATIVE YEARS of major transformation. After its initial public offering on the *Second Marché* of the Paris Stock exchange, Générale Location takes its first steps in the sector of large international events (Football World Cup in France, Heads of State Summit, and Cannes Film Festival, etc.).

MAJOR PROJECTS for the Group: Olympic Games in Sydney, the European Heads of State Summit (coinciding with the French EU Presidency), and several second millennium events.

A NEW NAME for Générale Location: GL events. The venue management and event organisation business registers very strong growth and, to support its expansion in the event market, the Group carries out a capital increase of €15.4 million.



THE AMUNDI EVIAN CHAMPIONSHIP - EVIAN, FRANCE

2004-2009

IN ADDITION TO THE ACQUISITION of Market Place, a specialised event communications agency and Temp-A-Store in the United Kingdom (temporary structures), Promotor International and AGOR (organisation specialist), and an equity interest acquired in Première Vision, GL events registers very strong growth in the B2B segment with the acquisition of six new industry trade fairs.

THE GROUP DEVELOPS ITS INTERNATIONAL NETWORK OF VENUES, acquiring Hungexpo, the operating company of the Budapest Exhibition Center and wins management concessions for the Riocentro Convention Center of Rio de Janeiro, Pudong Expo for the city of Shanghai, the Brussels Square

meeting center, the Turin Lingotto Fiere exhibition center, the Curitiba Estação Embratel Convention Center and the Rio de Janeiro Aréna in Brazil and the World Forum Congress Center of The Hague. GL events acquires Traiteur Loriers to accelerate the development of its Food & Beverage strategy.

IN 2005 AND 2007, the Group carries out two capital increases raising €35.7 million and €77.6 million.

IN FRANCE, GL events wins concessions for the Metz Exhibition Center, Exhibition and Convention Centers (Nice, Amiens), the Roanne Scarabée multifunctional hall, the Troyes Convention Center and the Maison de la Mutualité in Paris.

2010-2015

THE CREATION of GL events Exhibitions on the 1st of January 2010 enables the Group to strengthen the level of service provided to exhibitors and visitors alike, in coordination with the different event industry players and professionals.

IN FRANCE, GL events was selected to manage the Palais Brongniart.

GL EVENTS WINS A HISTORIC CONTRACT FOR THE FIFA WORLD CUP 2010™ in South Africa. The Group also strengthens its position by contributing to a number of international events such as the Shanghai World Expo.

GL EVENTS CONFIRMS ITS LEADERSHIP with contributions to a number of international events: the Africa Cup of Nations in Qatar, the RBS 6 Nations rugby championship and summit meetings for the French presidency of the G8 and G20, the London Olympic Games, the Rio+20 Summit, etc.

ACQUISITIONS OF BRELET, a French provider of temporary installations for trade fairs and events, Slick Seating Systems Ltd, a UK-based specialist in the design and manufacture of grandstands and seating solutions in the UK and Commonwealth countries, and Serenas, Turkey's leading PCO.

WITH THE RENEWAL OF THE MANAGEMENT CONCESSION FOR THE TOULOUSE EXHIBITION CENTER, the management concession for the new Ankara Convention and Exhibition Center in Turkey and La Sucrière in Lyon, GL events continues to build its international network of premium venues.

GL EVENTS CARRIES OUT A CAPITAL INCREASE to accelerate its development in emerging markets and, in particular, Brazil with a very promising line-up of major events in 2016. Sofina becomes a Group shareholder

EXPORTING THE PROPRIETARY EVENT CONCEPTS to different geographical regions confirms its potential for generating high added value for the Group (Première Vision in New York, Sao Paulo and Moscow, the Bocuse d'Or in New York, Sirha in Shanghai and Geneva, etc.).

IN BRAZIL, the acquisition of LPR, a Brazilian company specialised in the supply of general installations and furniture; the Group is awarded a 30-year management concession for the São Paulo Imigrantes Exhibition Center following a call for tenders.

CONSTRUCTION OF A 20,000 SQM TEMPORARY EXHIBITION PARK in Sydney.

THE GROUP IS AWARDED A TEN-YEAR CONCESSION FOR THE METZ CONVENTION CENTER.

ON 1 JANUARY, THE GROUP'S THREE EVENT AGENCIES - Alice Événements, Market Place et Package - are combined into a single entity, specialised in strategic and operating communications for events: Live! by GL events

THE GROUP OBTAINS A PUBLIC SERVICE CONCESSION through Strasbourg Événements for the management of two major facilities: the Music and Convention Center and Exhibition Park of Strasbourg.

AS A STAKEHOLDER OF THE G20 SUMMIT in Brisbane, Australia and the COP 20 in Lima, Peru, the Group confirms its positioning for major political and environmental events.

OPERATIONS IN LATIN AMERICA are ramped up by acquiring positions in Chile.

THE OFFERING OF MODULAR AND DURABLE STADIUMS introduces an innovation with the concept of rapidly installed and cost-efficient infrastructure.

COMMENCEMENT OF A MAJOR PROGRAMME FOR SÃO PAULO EXPO: the construction of a 7-level 4,532 place parking facility.

INAUGURATION IN RIO DE JANEIRO OF THE GRAND HÔTEL MERCURE for which GL events is the prime contractor. Carried out in partnership with Accor, this five-star establishment has 306 rooms

ACQUISITION OF THE JAULIN GROUP which allows GL events to strengthen its position in the Paris region and adds a new venue to its network: Paris Event Center.



FESTIVAL OF LIGHTS - LYON, FRANCE

2016-2020

IN APRIL, INAUGURATION OF SÃO PAULO EXPO, Latin America's largest exhibition center with a total area of 120,000 sqm.

A STRONG PRESENCE AT THE RIO SUMMER OLYMPIC GAMES, with competitions hosted at Group sites (Rio Arena and Riocentro), the provision of numerous catering and hospitality services.

SIGNATURE OF A JOINT VENTURE between GL events and Yuexiu Group to jointly develop a network of event sites in China. The first step in 2019: managing the future Guangzhou Yuexiu Exhibition and Convention Center (50,000 sqm).

AFTER COP 20 IN LIMA AND THE COP 21 IN PARIS, GL events is a stakeholder of the COP 22 hosted in Marrakesh. The Group confirms accordingly its standing as a major player for these global sustainable development meetings.

CREATION OF GLOBAL INDUSTRIE

With the acquisition of the Tolexpo and Midest trade shows, combined with Smart Industries, GL events has created a major broad-based event for the industrial sector. The first edition is held in March 2018 at Paris-Nord Villepinte.

MATMUT STADIUM OF GERLAND is completely refurbished. After six months of work, the playing grounds of LOU Rugby is ready to host sports events and large events.

STRATEGIC ACQUISITIONS: Tarpulin (Chile), Wicked & Flow (Dubai), Aganto (UK) and the CCC agency.

CONTINUING DEVELOPMENT IN ASIA:

after China, GL events is awarded preferred bidder status for the management of the future Aichi International Exhibition Center (Japan).

THE GROUP'S NETWORK OF EVENT VENUES IS REINFORCED BY THE ADDITION OF REIMS AND CAEN.

WITH THE ACQUISITION OF FISA, Chile's leading professional exhibition organiser, the Group has strengthened its market positions in Chile, and more generally, in Latin America. Reflecting a dual dynamic of both organic and external growth driven by employee engagement

THE €1 BILLION REVENUE MILESTONE WAS CROSSED in a year marked by a double anniversary: 40 years of existence and 20 years as a publicly traded company.

THE COMPANY ACCELERATES ITS INTERNATIONAL EXPANSION

Acquisition of a 51% stake in ZZX (China), a company specialised in event services, a 60% majority stake in Johannesburg Expo Center, the managing company of the Johannesburg exhibition center, 55% of CIEC Union, an organiser of 6 major exhibitions in tier one cities and a 60% stake in Fashion Source (China), a fashion exhibitions organiser.

STRENGTHENING THE VENUE NETWORK

The Venues Division continued to strengthen its network: a new convention center of Salvador de Bahia (Brazil), renewal of the management concession for the Exhibition Center and Polydome of Clermont Ferrand, extension of the concessions for the Saint-Etienne venues Exhibition Center, the St Etienne La Cité du Design, supplementing the La Verrière-Fauriel meeting facilities).

NOTEWORTHY SUCCESSES BY GL EVENTS LIVE WITH MAJOR EVENTS

Highlights for the Live Division in 2019 included services provided for the Pan American Games (Peru) and also COP 25 (Chile & Spain), an event which demonstrated the Group's ability as a highly responsive and mobile organisation capable of delivering services to customers in record time.

THE TEMPORARY GRAND PALAIS IN PARIS & A NEW SITE IN CHILE Construction work on the Temporary Grand Palais on the Champ-de-Mars landscaped public garden in Paris is underway for a delivery scheduled in spring 2021.



GENESIS SCOTTISH OPEN, NORTH BERWICK - SCOTLAND

GL EVENTS WAS AWARDED A 40-YEAR CONCESSION FOR A MEETING FACILITY IN SANTIAGO DE CHILE AS FROM 2022.

This new 4,700 sqm venue currently hosts approximately 300 events per year.

ACQUISITION OF THE CACLP EXHIBITION IN CHINA FOLLOWED BY A FIRST SUCCESSFUL EDITION

The country's market leader in the fields of IVD (in vitro diagnostics) and clinical tests, the acquisition of this event confirms the Group's commitment to developing a lasting position in this promising market. Tranoi, the leading B2B event organiser for creative fashion brands in conjunction with Fashion Week, joined forces with the Group, strengthening its fashion Business Unit.

DIGITAL INNOVATIONS

The Global Industrie Exhibition accelerates its digital offering and becomes Global Connect. Over 4 days, 300 participants and 46 webinars brought together a community of more than 6,100 professionals from the industrial sectors.

The Palais Brongniart organised its first phygital event and a live streaming fashion show for Fendi, the Italian luxury fashion house.

The Group launches a television studio offering across multiple sites.

PUTTING SAFETY FIRST

Reflecting the 5th pillar of its CSR policy, "Think Safe", the Group recently received the Apave Safe & Clean label attesting that appropriate health measures and systems have been implemented addressing the COVID-19 risk. This represents a first step of an approach designed to extend this label to all its activities throughout the globe.

2021

2021, A YEAR OF RECOVERY! Resumption of our activities though with staggered performances by region. Asia first, then Europe starting in June, and South America in October. On this basis, we were able to generate €741 million in revenue over a short period.

RENEWAL OF THE SAFE & CLEAN LABEL

GL events' Safe & Clean label issued by APAVE was renewed for all its establishments and activities in France and abroad (excluding China).

NEW MAJOR CONTRACTS

GL events has signed several key contracts including the Commonwealth Games, Cop 26, the 2022 Football World Cup, the construction of a cross-country track in Versailles in preparation for the Paris 2024 Summer Olympics and the renovation project for the Anhembi Exhibition Center in São Paulo, Brazil.

A CRS-DRIVEN STRATEGY

The Group's commitment to CSR was strengthened by the signing of the Paris agreement to promote local employment and business, its partnership with Les Canaux for purchasing from the social and solidarity economy and its training programme with Eureka for the assembly of structures.

CAPITAL INCREASE IN CHINA

GL events Greater China carried out a capital increase in favour of Nexus Point.

This transaction, based on a pre-money valuation of the shareholdings of €259 million, will provide the Group with additional financial resources to pursue its development through targeted acquisitions.

This transaction validates the strategy implemented over the last 18 months and strengthens the value and quality of the assets held in China.

CAPITAL INCREASE OF GL EVENTS SPORTS

GL events Sports' capital was opened up to Montefiore Investment, manager of the "Nov Tourisme Actions – Relance Durable France" fund. The resulting inflow will contribute to the continuing development of activities at the Matmut Stadium site.

A REINFORCED MARKET POSITION IN SÃO PAULO

The Group was awarded a 30-year management concession contract for the Anhembi event complex located in the heart of São Paulo (Brazil) to operate the exhibition and convention center (93,000 sqm) and the outdoor areas (400,000 sqm). After completing the renovations, revenue is expected of between €25 million and €30 million with an operating margin of 28%-31%. In addition, the Group will be able to optimise the value of the 270,000 sqm land reserve which will contribute to financing of the capital expenditures for the site's renewal.

In this context, a first exclusive negotiation agreement was signed with Live Nation & Oak View Group for the establishment of an Arena.

ACQUISITION OF CRÉATIFS

The acquisition of Créatifs in Paris at the end of 2021 will further strengthen GL events' expertise in creative services.



2022

THIS NEW RECORD FOR GL EVENTS' ANNUAL REVENUE

was made possible by twofold and threefold increases in Europe and South America respectively which more than offset the decline in business in Asia adversely impacted by lockdown measures remaining in force in China.

AN AMBITIOUS AND REINFORCED ESG STRATEGY:

- Reduce its carbon footprint with a target for lowering energy consumption by 25%.
- Limit the use of disposables and promote the circular economy.
- Promote diversity and regional development through partnerships and local initiatives.

THE GROUP HAS SUPPORTED AND EQUIPPED

MAJOR EVENTS such as the Equestrian Saudi Cup in Saudi Arabia, the Indonesian Motorcycle Grand Prix on Lombok Island, in addition to numerous contracts for the FIFA World Cup in Qatar, COP27 in Egypt and the 2022 Commonwealth Games in Birmingham.

Launched in April 2022 as a joint venture between GL events Audiovisual and Novateam, MobiWatt is an expert in the design, rental and installation of mobile charging stations for electric vehicles at event venues. Mobiwatt delivers and installs its charging stations in France and Europe for both hybrid and 100% electric vehicles.

ADDITIONS TO THE NETWORK OF VENUES UNDER MANAGEMENT IN 2022:

- **Strasbourg's New Exhibition Center** Strasbourg's New Exhibition Center, perfectly complementing the nearby Palais de la Musique et des Congrès (Concert and Convention Center), reinforces the Strasbourg region's event offering. With four modular and multifunctional halls, it can be adapted to every type of event format.
- **Paris Invalides:** in the heart of Paris' 7th arrondissement with a view of some of its most beautiful monuments. An atypical space in terms of its history and layout, it offers a ground floor area of 1,000 sqm plus backstage areas for the organisation of events;
- **Paris Montreuil Expo:** the Group has further reinforced its presence in the Paris region by securing a 10-year lease for the Montreuil event venue (15,000 sqm) starting September 1, 2022.
- **Two new sites in Chile:** the Group was selected by the municipality of Santiago in Chile to manage Parque Fisa and Metropolitan Santiago. Formerly known as Casa Piedra, it is located in the center of a 51,000 sqm park with view of the Andes Mountains. With its 12 modular rooms, it is able to host every type of function and to host more than 700 events per year. GL events Chile in consequence now has two meeting centers. The addition of two sites will make it possible to host congresses, conventions, social and corporate events and to organise exhibitions.
- **Six new sites in Orléans** the Group becomes the first manager and operator of the CO'Met for a period of 9 years (a 15,800 sqm exhibition center, a convention center with a capacity for 1,000 people and a large 10,000-person capacity event hall). GL events will also operate three additional venues located in the city center: the Zenith concert hall (capacity: 6,900 persons), the Chapit'O event venue (37,000 sqm) and the Conference Center (capacity: 500).
- **Reims Arena:** in February, the Arena hosted its first sporting event, a Mixed Martial Arts match which featured the current world champion. After two years of modernisation, the hall is 25 metres high and 80 metres wide, with the architects' goal to completely integrate the building into the cityscape on the former SERNAM brownfield site.
- **The Ruck Hotel** which opened in December is located in the heart of the Gerland district in Lyon next to the Matmut Stadium and is equipped with 134 rooms, 5 seminar rooms, a restaurant and a cocktail bar. The Ruck Hotel is part of the wider Gerland development project and is an example of the Group's ability to support regional development and enhance the vitality and attractiveness of destinations.

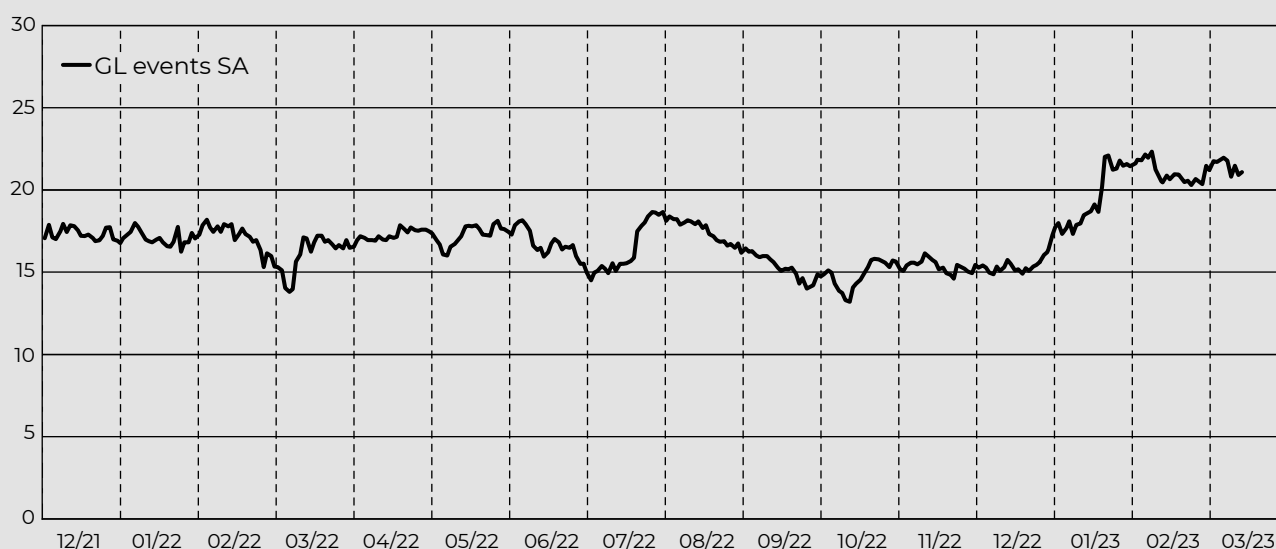
GL EVENTS ACQUIRED FIELD & LAWN, a company with four business divisions: event marquees, temporary industrial buildings, placemaking and festive lighting. This acquisition strengthens GL events' presence in the United Kingdom while providing an opportunity to integrate and develop a new service offering: festive lighting.



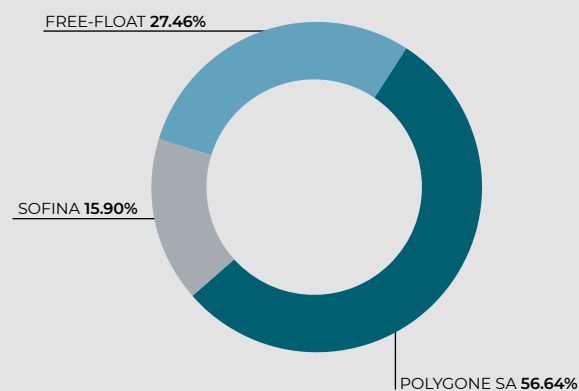


SHAREHOLDER INFORMATION

SHARE PRICE DATA

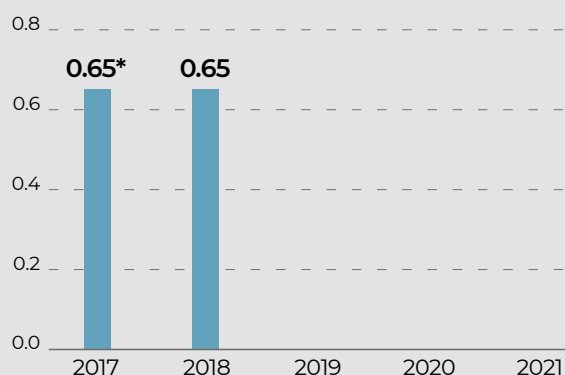


SHAREHOLDER OWNERSHIP STRUCTURE AT 31 DECEMBER 2022



DIVIDENDS

At the upcoming Annual General Meeting to be held on 27 April 2023, the Board of Directors will submit a proposal to distribute a dividend of € 0.35 for 2022.



* Dividends paid in the form of shares: 83.95%.

2023 INVESTOR CALENDAR

20 APRIL 2023	Q1 2023 REVENUE
27 APRIL 2023	COMBINED ANNUAL GENERAL MEETING, LYON
20 JULY 2023	H1 REVENUE AND RESULTS (AFTER THE CLOSE OF TRADING)

PRESS RELEASES

GL events' press releases are posted on the company's website, www.gl-events.com (under "Investor Relations") after 6 p.m. on the evening preceding their publication date. They are systematically sent by e-mail or the post to all persons having so requested.

ANNUAL REPORTS

Copies of GL events' annual report can be downloaded from the company's website. Previous press releases and annual reports (since the Company was listed) are also available on the company's website.

English translations of GL events' financial publications are available in electronic form at its website www.gl-events.com, (Investor Relations) or may be obtained on request from the investor relations department.

ANALYSTS COVERING GL EVENTS

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- Geoffroy Michalet, ODDO BHF
- Nicolas Delmas, Portzamparc
- Stéphanie Lefebvre, Gilbert Dupont
- Florian Cariou, Midcap
- Robin Leclerc, IDMidCaps

MARKET

EURONEXT PARIS- COMPARTMENT B (MID CAPS).

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LEI CODE: 9695002PXZMQNBPY2P44

Since its initial public offering, GL events has adopted a communication strategy based on strong investor relations. The following information can be found at the company's website (www.gl-events.com) under the section "Investor Relations":

- recent and past press releases,
- a calendar of financial publications,
- downloadable annual reports and financial publications,
- key Group figures,

Email: info.finance@gl-events.com







This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

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2023 - WRITTEN AND PRODUCED BY: COMMUNICATIONS DEPARTMENT

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JEAN CLAUDE GUILLOUX, ROMAIN GUITTET, DAVID GYORKOS, KLEINE MEDIA, LUBO/DOMO, MARC MARCHAND, RAPHAEL MEDEIROS, MÍDIA MAKER,
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