

# GL EVENTS ANNOUNCES THE EARLY REFINANCING OF THE RCF (€150M) AND A NEW €70M CREDIT LINE

GL EVENTS (FR0000066672, GLO), THE INTEGRATED EVENT INDUSTRY GROUP, ANNOUNCES THE EARLY REFINANCING OF THE €150M REVOLVING CREDIT FACILITY (RCF) AND SECURES A NEW €70M CREDIT LINE.

**Olivier Ginon, Chairman-CEO of GL events Group, commented:** *"GL events welcomes the conclusion of this refinancing agreement which extends the maturity of its financial debt and reflects our strategy of further reducing our gross debt at the end of 2023 and supporting the Group's development. It is also a testimony to our banking partners' continuing confidence in our business model and I sincerely thank them for their unwavering support over the years."*

As foreseen when its annual financial statements were presented, GL events has now successfully completed the refinancing of its bank debt. This has included securing a new term loan in the amount of €70m, repayable over a period of five years. In addition, GL events refinanced in advance a €150m revolving credit facility (RCF) with a 5-year maturity and an optional two-year extension at the company's initiative. The Group reserves the right to add ESG criteria to the RCF which, depending on performance, will impact the financing rate. Its historical banking partners (14) participated in these financing transactions.

These transactions were co-arranged by CIC Lyonnaise de Banque (Bookrunner, Coordinator and Agent) and Crédit Agricole Centre Est.

For this transaction, GL events was advised by Delsol Avocats (Séverine Bravard and Emilie Florentin) and the banking institutions were assisted by De Pardieu Brocas Maffei (Corentin Coatalem and Aude Fourgassie).

## UPCOMING EVENTS

- Annual General Meeting – 27 April 2023
- H1 2023 revenue and results – 20 July 2023 (after the close of trading)
- Q3 2023 revenue – 18 October 2023 (after the close of trading)

## ABOUT GL EVENTS

[www.gl-events.com](http://www.gl-events.com)



**About GL events:** The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live** provides a complete range of services for corporate, institutional and sports events, and offers turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 300 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles/fashion, manufacturing... **GL events Venues** manages a network of 59 venues (convention and exhibition centres, concert halls and multi-purpose facilities) in France and international destinations.

Present on five continents with operations in more than 20 countries, GL events has 5,119 employees. GL events is listed on Euronext Paris, Compartment B (mid-caps).

### INVESTOR RELATIONS

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