

## GL EVENTS COMPLETES ITS SHAREHOLDING IN PREMIÈRE VISION

GL events acquires the remaining balance of the share capital of the Première Vision Association. The Group already held a 49% stake in Première Vision.

**Olivier Ginon, Chairman-CEO of GL events, commented:** *“With today's opening of Première Vision Paris exhibition which once again will bring together 1,250 international suppliers from the world of fashion and design, GL events is proud to become a full-fledged partner of Première Vision to support its track record of long-term growth by acquiring the remaining balance of its capital. The remarkable expertise of the Première Vision teams, which combine innovation, imagination and forward momentum in the fashion industry, represents a great opportunity for our group's continuing efforts to build a diversified talent base and sustainable business growth. This transaction has no impact on the Group's EBITDA and is being implemented during a period of recovery for fashion and textile exhibitions.”*

This reorganisation of the company's equity capital occurs at a critical juncture during the fashion and textile exhibition sector's revival, after two years particularly impacted by the COVID-19 crisis. The Première Vision association will continue to participate in the company's governance to ensure close cooperation between textile industry professionals and Première Vision.

Première Vision exhibitions are expected to generate around €45 million in revenue for fiscal 2023 which represents 75% of pre-COVID 19 business levels. This company has been fully consolidated by GL events Group accounts since 2011.

Première Vision is the world's leading organiser of events and exhibitions for creative fashion, with 12 events per year featuring 5,200 major industry players and 180,000 international visitors. Twice a year, as the flagship event Première Vision Paris brings together all the players in raw materials and services for the production of apparel, bags, shoes and fantasy jewellery, to provide sources for new ideas in order to assist fashion professionals effectively develop their collections. As a hub for meetings and inspiration, it offers a unique place both to conduct business and also to develop new trends.