

2019 FIRST-QUARTER SALES: €340M, +19% ACCELERATING BUSINESS MOMENTUM CONFIRMED

GL EVENTS (ISIN: FR0000066672 - TICKER: GLO), THE INTEGRATED EVENT INDUSTRY GROUP, ANNOUNCES ITS CONSOLIDATED REVENUE FOR THE 2019 FIRST QUARTER.

Q1 REVENUE (€M)	2019 REPORTED BASIS	2018 REPORTED BASIS	2017 REPORTED BASIS	CHANGE 19/18	CHANGE 19/17
LIVE	124.2	125.4	119.3	-0.9%	+4.1%
EXHIBITIONS	132.3	78.3	88.5	+69.1%	+49.4%
VENUES	83.7	82.3	75.3	+1.7%	+11.2%
CONSOLIDATED TOTAL	340.2	286.0	283.2	+19.0%	+20.2%

Group revenue in the 2019 first quarter grew 19% to €340.2 million. This included 8% from organic growth and 12% from acquisitions. The adverse impact of foreign exchange effects on sales was 1%.

Olivier Ginon, GL events Group's Chairman commented: *"I wish to thank our teams for the strength of their engagement which contributed to the good business momentum at the start of this year. The Exhibitions division delivered a series of successes in the first quarter with Sirha, Première Vision and Global Industrie in France while benefiting from the integration of our most recent acquisitions in China. GL events will remain focused on achieving its objectives for development. In the high potential market of China where the Group's three businesses are now present, we will continue to roll out our integrated business model for providing solutions and services for events."*

A QUARTER DRIVEN BY STRONG GROWTH BY GL EVENTS EXHIBITONS

GL EVENTS LIVE had sales of €124.2 million in the first quarter, contracting marginally 0.9% (-2.9% LFL¹), though with a base effect from the delivery of major services for the Commonwealth Games in Australia in Q1 2018. In the first quarter of 2019, the Live division's teams notably delivered services for SIHH in Geneva, the Agricultural fairs, Maison et Objet, the Saut Hermès international jumping show in Paris, conventions for L'Oréal and Dassault and the 2019 Special Olympics World Games in Abu Dhabi. This division also benefited from the integration of the company ZZX.

The commercial teams are also preparing responses to calls for tender for a number of sports and institutional events to be held in the second half of 2019.

¹ LFL: like-for-like defined as at constant structure and exchange rates (2019 exchange rates applied to 2018 revenue)

The three major exhibitions of **GL EVENTS EXHIBITIONS** (Sirha, Première Vision and Global Industrie) registered significant overall gains, driving strong growth of 21.8% at constant structure and exchange rates. In comparison to 31 March 2017, a year with a comparable biennial profile, revenue was up 49.4%. Overall, this division which has the highest level of profitability of the three businesses registered total growth of 69.1% in relation to the 2018 first quarter, boosted by the combined impact of the biennial effect and the CIEC-Union exhibitions. The B2C exhibitions also delivered improved performances in relation to previous editions.

Within an expanded exhibition centre of 10,000 sqm, the 2019 edition of Sirha brought together 3,770 exhibitors (+26% in relation to the last edition) with an attendance of more than 225,000 professionals (+8%). The 2nd edition of Global Industrie held in Lyon brought together 2,300 exhibitors and 50,000 attendees.

Exhibitions organised in Beijing by CIEC Union (Beijing Fabric Wallpaper, Build + Decor and China International Door Expo) all delivered strong commercial performances in line with expectations.

GL EVENTS VENUES had revenue of €83.7 million, up 1.7% (2.1% LFL¹). This division benefited from the addition of new sites at the end of 2018 and early 2019 (Reims, Caen, Saint Etienne and Johannesburg). The performances of the Paris, Barcelona, Lyon and Brazil destinations were satisfactory. These destinations staged a number of important major events and provided growth drivers for the activities of the Group's Live division. GL events Venues is furthermore continuing to pre-market the sites of Aichi (Japan) and Canton (China), expected to open their doors respectively in October 2019 and March 2020.

OUTLOOK

In light of the full-year integration of the acquisitions completed in 2018 and early 2019, accomplishments in the first quarter and the pipeline of upcoming events, GL events confirms its target for an improvement in profitability in 2019.

UPCOMING EVENTS:

ANNUAL GENERAL MEETING – 26 APRIL 2019

H1 2019 REVENUE AND RESULTS – 23 JULY 2019 (AFTER THE CLOSE OF TRADING)

FOR MORE INFORMATION VISIT OUR WEBSITE AT GL-EVENTS.COM



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About GL events: The Group is a world-class provider of integrated solutions and services for events operating across the three main market segments: conventions, conferences, congresses; cultural, sports and political events; trade shows / B2B and B2C exhibitions and consumer fairs. GL events' activities are organised into three major business divisions. **GL events Live** offers expertise covering all business line specialisations and services for corporate, institutional and sports events to provide turnkey solutions from consulting and design to staging the event itself. **GL events Exhibitions** manages and coordinates the Group's portfolio of more than 300 proprietary trade fairs covering a wide range of sectors: food industry, culture, textiles/fashion, manufacturing... **GL events Venues** manages a network of 48 venues (convention and exhibition centres, concert halls and multi-purpose facilities) in France and international destinations. Present on five continents with operations in more than 20 countries, GL events has 4,500 employees. GL events is listed on Euronext Paris, Compartment B (mid caps).



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